

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of November 30, 2013

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2013		\$ 110,970,567.44	\$ 110,970,567.44	
2012		\$ 218,457,308.70	\$ 218,457,308.70	4.679%
2011	\$ 104,372,898.09	\$ 104,319,021.58	\$ 208,691,919.67	4.857%
2010	\$ 99,471,281.18	\$ 99,553,505.66	\$ 199,024,786.84	14.846%
2009	\$ 169,917,737.79	\$ 3,379,251.06	\$ 173,296,988.85	9.913%
2008	\$ 154,283,424.81	\$ 3,383,633.10	\$ 157,667,057.91	7.639%
2007	\$ 143,105,080.21	\$ 3,372,766.30	\$ 146,477,846.51	-1.096%
2006	\$ 144,781,953.19	\$ 3,319,591.54	\$ 148,101,544.73	0.414%
2005	\$ 144,166,111.41	\$ 3,324,587.18	\$ 147,490,698.59	-0.911%
2004	\$ 145,502,894.94	\$ 3,344,275.77	\$ 148,847,170.71	4.948%
2003	\$ 135,873,383.10	\$ 5,956,115.81	\$ 141,829,498.91	4.318%
2002	\$ 129,999,746.71	\$ 5,958,792.71	\$ 135,958,539.42	4.469%
2001	\$ 125,989,180.08	\$ 4,153,275.22	\$ 130,142,455.30	0.336%
2000	\$ 124,231,797.99	\$ 5,474,838.71	\$ 129,706,636.70	1.582%
1999	\$ 126,859,142.09	\$ 827,674.84	\$ 127,686,816.93	7.608%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
Total	\$ 4,589,027,421.28	\$ 575,795,205.62	\$ 5,164,822,626.90	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2013	\$ -	\$ 497,614.71	\$ 497,614.71	
2012	\$ 1,196,754.01	\$ 602,372.82	\$ 1,799,126.83	-10.852%
2011	\$ 1,312,507.61	\$ 705,623.29	\$ 2,018,130.90	9.695%
2010	\$ 1,055,024.46	\$ 784,747.02	\$ 1,839,771.48	27.270%
2009	\$ 952,677.68	\$ 492,886.03	\$ 1,445,563.71	-33.129%
2008	\$ 2,154,384.82	\$ 7,325.52	\$ 2,161,710.34	13.903%
2007	\$ 1,894,081.77	\$ 3,778.49	\$ 1,897,860.26	-41.203%
2006	\$ 3,172,963.09	\$ 54,841.46	\$ 3,227,804.55	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%

GROWTH IN THE COPYRIGHT ROYALTY FUNDS

As of November 30, 2013

1993	\$	439,896.42		\$	439,896.42	272.549%
1992	\$	118,077.39		\$	118,077.39	
Total	\$	40,952,423.89	\$	3,149,189.34	\$	44,101,613.23

GROWTH IN THE COPYRIGHT ROYALTY FUNDS
As of November 30, 2013

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2013		\$ 42,853,089.60	\$ 42,853,089.60	
2012		\$ 87,327,762.43	\$ 87,327,762.43	-7.507%
2011	\$ 47,191,054.08	\$ 47,224,437.85	\$ 94,415,491.93	-1.129%
2010	\$ 47,569,905.73	\$ 47,923,334.37	\$ 95,493,240.10	3.386%
2009	\$ 90,197,264.69	\$ 2,168,531.96	\$ 92,365,796.65	-2.196%
2008	\$ 92,271,098.78	\$ 2,168,919.79	\$ 94,440,018.57	1.618%
2007	\$ 90,767,686.58	\$ 2,168,506.45	\$ 92,936,193.03	0.542%
2006	\$ 90,266,514.97	\$ 2,168,506.45	\$ 92,435,021.42	5.933%
2005	\$ 85,089,420.23	\$ 2,168,506.44	\$ 87,257,926.67	8.438%
2004	\$ 78,299,845.48	\$ 2,168,506.44	\$ 80,468,351.92	8.797%
2003	\$ 70,043,310.44	\$ 3,918,334.56	\$ 73,961,645.00	-2.143%
2002	\$ 71,577,353.64	\$ 4,003,859.13	\$ 75,581,212.77	-10.056%
2001	\$ 79,580,207.97	\$ 4,451,333.90	\$ 84,031,541.87	4.738%
2000	\$ 75,962,392.99	\$ 4,267,922.41	\$ 80,230,315.40	-17.976%
1999	\$ 97,275,934.39	\$ 536,770.54	\$ 97,812,704.93	-20.503%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
Total	\$ 1,305,878,146.37	\$ 255,518,322.32	\$ 1,561,396,468.69	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38		\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22		\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53		\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43		\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19		\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25		\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51		\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88		\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97		\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32		\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45		\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39		\$ 1,121,834.39	
Total	\$ 48,266,467.52		\$ 48,266,467.52	

Grand Total \$ 5,984,124,459.06 \$ 834,462,717.28 \$ 6,818,587,176.34

TOTAL ROYALTY FEES
CONSOLIDATED FINANCIAL STATEMENT
As of 11/30/2013

RECEIPTS:

Royalty fees deposited	\$3,594,326,129.55
Interest income	94,106,348.98
Gain on matured securities	170,072,219.50
Transfers in	1,992,787.02
CRJ Filing Fees	12,000.00

	\$3,860,509,485.05

EXPENDITURES:

LD operating costs	(\$50,111,763.55)
Estimated LD Operating Costs	(5,098,782.00)
Refunds	(20,928,458.11)
Cost of investments	(833,980,772.66)
Cost of initial investments	(43,337,171.95)
CARP operating costs	(3,047,218.73)
Arbitration costs	(872,385.01)
CRJ Operating Costs	(3,004,984.70)
Estimated CRJ Operating Costs	(374,100.00)
CRJ FILING FEES	(9,900.00)
Distributions of fees	(2,897,592,806.08)
Transfers out	(2,035,729.74)

	(\$3,860,394,072.53)

Funds available 115,412.52

PLUS:

Face amount of securities due	\$834,017,825.62
Estimated interest income due	329,479.14

	\$834,347,304.76

LESS:

(\$0.00)

FUNDS AVAILABLE FOR DISTRIBUTION

\$834,462,717.28
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12/11/2013

TOTAL CABLE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2013

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RECEIPTS:

Royalty fees deposited	\$2,385,791,463.53
Interest income	58,663,820.59
Gain on matured securities	105,340,442.18
Transfers in	1,574,694.85
CRJ Filing Fees	12,000.00

	\$2,551,382,421.15

EXPENDITURES:

LD operating costs	(\$47,420,142.70)
Estimated LD Operating Costs	(4,655,035.00)
Refunds	(20,877,037.06)
Cost of investments	(575,473,142.66)
Cost of initial investments	(28,200,695.89)
CARP operating costs	(2,298,403.83)
Arbitration costs	(872,385.01)
CRJ Operating Costs	(2,195,953.53)
Estimated CRJ Operating Costs	(238,675.80)
CRJ FILING FEES	(10,050.00)
Distributions of fees	(1,867,213,495.11)
Transfers out	(1,906,137.50)

	(\$2,551,361,154.09)

Funds available 21,267.06

PLUS:

Face amount of securities due	\$575,498,474.29
Estimated interest income due	275,464.27

	\$575,773,938.56

LESS:

(\$0.00)

FUNDS AVAILABLE FOR DISTRIBUTION

\$575,795,205.62
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Licensing Division, Fiscal Section
December 13, 2013

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12/05/2013

2013 Cable Royalty Fees
Balance Sheet
As of 11/30/2013

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RECEIPTS:

Royalty fees deposited	\$114,128,164.51
Interest income	131,094.65
Gain on matured securities	11.23
CRJ Filing Fees	300.00

	\$114,259,570.39

EXPENDITURES:

Estimated LD Operating Costs	(\$3,148,634.50)
Cost of investments	(110,685,715.23)
Cost of initial investments	(237,786.11)
Estimated CRJ Operating Costs	(174,875.80)
CRJ Filing Fees	(150.00)
Transfers out	(3,048.06)

	(\$114,250,209.70)

Funds available 9,360.69

PLUS:

Face amount of securities due	\$110,685,742.48
Estimated interest income due	275,464.27

	\$110,961,206.75

LESS:

\$0.00

FUND AVAILABLE FOR DISTRIBUTION **AUG 3 1 2014** -----
\$110,970,567.44
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**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$500,033.03	13C	B	10/17/13	912796AK5		(\$27.25)	\$500,005.78	0.036%
08/31/14	\$583,893.74	13C	N	08/26/13	912828TL4	\$710.03	\$456.17	\$585,059.94	0.173%
08/31/14	\$34,536,142.64	13C	N	08/27/13	912828TL4	\$42,231.70	\$37,773.90	\$34,616,148.24	0.142%
08/31/14	\$51,996,209.89	13C	N	08/28/13	912828TL4	\$63,935.56	\$48,746.44	\$52,108,891.89	0.157%
08/31/14	\$17,759,474.30	13C	N	08/29/13	912828TL4	\$21,958.05	\$16,649.50	\$17,798,081.85	0.157%
08/31/14	\$4,322,299.36	13C	N	09/03/13	912828TL4	\$89.55	\$4,052.16	\$4,326,441.07	0.155%
08/31/14	\$199,197.84	13C	N	09/04/13	912828TL4	\$5.50	\$186.75	\$199,390.09	0.155%
08/31/14	\$99,627.09	13C	N	09/10/13	912828TL4	\$6.88	\$93.40	\$99,727.37	0.153%
08/31/14	\$37,681.10	13C	N	09/16/13	912828TL4	\$4.16	\$41.22	\$37,726.48	0.135%
08/31/14	\$38,297.65	13C	N	09/26/13	912828TL4	\$6.88	\$53.85	\$38,358.38	0.098%
08/31/14	\$569,795.65	13C	N	10/17/13	912828TL4	\$184.95	\$534.18	\$570,514.78	0.142%
08/31/14	\$43,090.19	13C	N	10/31/13	912828TL4	\$18.15	\$47.13	\$43,155.47	0.118%
	\$110,685,742.48	13C Total				\$129,151.41	\$108,607.45	\$110,923,501.34	

RECEIPTS:

Royalty fees deposited	\$223,307,003.19
Interest income	247,132.18
Gain on matured securities	14,451.23
Transfers in	2,485.91
CRJ Filing Fees	300.00

	\$223,571,372.51

EXPENDITURES:

LD operating costs	(\$3,084,925.63)
Estimated LD Operating Costs	(1,506,400.50)
Refunds	(393,321.37)
Cost of investments	(218,433,740.16)
Cost of initial investments	9,677.18
CRJ Operating Costs	(5,614.40)
Estimated CRJ Operating Costs	(63,800.00)
CRJ Filing Fees	(300.00)
Transfers out	(81,271.26)

	(\$223,559,696.14)

Funds available 11,676.37

PLUS:

Face amount of securities due	\$218,445,632.33

	\$218,445,632.33

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013 \$218,457,308.70
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**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$218,445,632.33	12C	B	10/17/13	912796AK5		(\$11,892.17)	\$218,433,740.16	0.036%
	\$218,445,632.33	12C Total				\$0.00	(\$11,892.17)	\$218,433,740.16	

RECEIPTS:

Royalty fees deposited	\$214,019,159.45
Interest income	4,564,416.83
Gain on matured securities	102,163.70
Transfers in	34,197.02
CRJ Filing Fees	1,200.00

	\$218,721,137.00

EXPENDITURES:

LD operating costs	(\$4,607,752.10)
Refunds	(911,197.67)
Cost of investments	(104,313,232.47)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(85,567.89)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(26,167.45)

	(\$218,721,027.00)

Funds available 110.00

PLUS:	
Face amount of securities due	\$104,318,911.58

	\$104,318,911.58

LESS:	

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013** \$104,319,021.58
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**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$104,318,911.58	11C	B	10/17/13	912796AK5		(\$5,679.11)	\$104,313,232.47	0.036%
	\$104,318,911.58	11C Total				\$0.00	(\$5,679.11)	\$104,313,232.47	

RECEIPTS:

Royalty fees deposited	\$203,422,806.84	
Interest income	2,510,246.32	
Gain on matured securities	416,220.02	
Transfers in	20,388.08	
CRJ Filing Fees	7,200.00	

		\$206,376,861.26

EXPENDITURES:

LD operating costs	(\$4,312,397.89)	
Refunds	(510,244.74)	
Cost of investments	(99,548,075.97)	
Cost of initial investments	(2,504,485.38)	
CRJ Filing Fees	(7,200.00)	
Distributions of fees	(99,471,281.18)	
Transfers out	(23,166.10)	

		(\$206,376,851.26)

Funds available 10.00

PLUS:

Face amount of securities due	\$99,553,495.66	

		\$99,553,495.66

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013** -----
\$99,553,505.66
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LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$99,553,495.66	10C	B	10/17/13	912796AK5		(\$5,419.69)	\$99,548,075.97	0.036%
	\$99,553,495.66	10C Total				\$0.00	(\$5,419.69)	\$99,548,075.97	

RECEIPTS:

Royalty fees deposited	\$178,981,878.05
Interest income	4,127,359.71
Gain on matured securities	164,193.87
Transfers in	11,346.85
CRJ Filing Fees	1,200.00

	\$183,285,978.48

EXPENDITURES:

LD operating costs	(\$3,371,197.69)
Refunds	(2,719,641.10)
Cost of investments	(3,379,057.09)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(55,099.55)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(169,917,737.79)
Transfers out	(143,446.84)

	(\$183,285,968.48)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,379,241.06

	\$3,379,241.06

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013 \$3,379,251.06
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LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$3,379,241.06	09C	B	10/17/13	912796AK5		(\$183.97)	\$3,379,057.09	0.036%
	\$3,379,241.06	09C Total				\$0.00	(\$183.97)	\$3,379,057.09	

RECEIPTS:

Royalty fees deposited	\$161,418,397.05
Interest income	5,320,311.26
Gain on matured securities	301,724.45
Transfers in	115,527.71
CRJ Filing Fees	1,800.00

	\$167,157,760.47

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,766,412.18)
Cost of investments	(3,383,438.90)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,283,424.81)
Transfers out	(157,283.80)

	(\$167,157,750.47)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,383,623.10

	\$3,383,623.10

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013** -----
\$3,383,633.10
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**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$3,383,623.10	08C	B	10/17/13	912796AK5		(\$184.20)	\$3,383,438.90	0.036%
	\$3,383,623.10	08C Total				\$0.00	(\$184.20)	\$3,383,438.90	

RECEIPTS:

Royalty fees deposited	\$147,338,005.96
Interest income	5,780,682.14
Gain on matured securities	931,656.58
Transfers in	169,047.02

	\$154,219,391.70

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(679,852.71)
Cost of investments	(3,372,572.69)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,105,080.21)
Transfers out	(235,840.87)

	(\$154,219,381.70)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,372,756.30

	\$3,372,756.30

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013

\$3,372,766.30
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**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$3,372,756.30	07C	B	10/17/13	912796AK5		(\$183.61)	\$3,372,572.69	0.036%
	\$3,372,756.30	07C Total				\$0.00	(\$183.61)	\$3,372,572.69	

RECEIPTS:

Royalty fees deposited	\$143,394,463.02
Interest income	4,676,083.72
Gain on matured securities	4,879,452.06
Transfers in	104,081.15

	\$153,054,079.95

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(606,896.62)
Cost of investments	(3,319,400.82)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,781,953.19)
Transfers out	(73,683.87)

	(\$153,054,069.95)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,319,581.54

	\$3,319,581.54

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013

\$3,319,591.54
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$3,319,581.54	06C	B	10/17/13	912796AK5		(\$180.72)	\$3,319,400.82	0.036%
	\$3,319,581.54	06C Total				\$0.00	(\$180.72)	\$3,319,400.82	

RECEIPTS:

Royalty fees deposited	\$137,444,629.78
Interest income	2,530,840.27
Gain on matured securities	11,589,380.06
Transfers in	69,529.47

	\$151,634,379.58

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,011,993.00)
Cost of investments	(3,324,396.19)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,166,111.41)
Transfers out	(95,619.61)

	(\$151,634,369.58)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,324,577.18

	\$3,324,577.18

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013** -----
\$3,324,587.18
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$3,324,577.18	05C	B	10/17/13	912796AK5		(\$180.99)	\$3,324,396.19	0.036%
	\$3,324,577.18	05C Total				\$0.00	(\$180.99)	\$3,324,396.19	

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RECEIPTS:

Royalty fees deposited	\$134,653,950.19
Interest income	2,044,025.85
Gain on matured securities	16,699,632.37
Transfers in	18,619.22

	\$153,416,227.63

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,029,826.69)
Cost of investments	(3,344,083.71)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,502,894.94)
Transfers out	(38,217.49)

	(\$153,416,217.63)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,344,265.77

	\$3,344,265.77

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013**

\$3,344,275.77
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$3,344,265.77	04C	B	10/17/13	912796AK5		(\$182.06)	\$3,344,083.71	0.036%
	\$3,344,265.77	04C Total				\$0.00	(\$182.06)	\$3,344,083.71	

RECEIPTS:

Royalty fees deposited	\$132,101,315.10
Interest income	2,056,401.12
Gain on matured securities	13,586,053.05
Transfers in	13,846.87

	\$147,757,616.14

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,226,203.27)
Cost of investments	(5,955,781.56)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(135,873,383.10)
Transfers out	(119,187.07)

	(\$147,757,606.14)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,956,105.81

	\$5,956,105.81

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013 \$5,956,115.81
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$5,956,105.81	03C	B	10/17/13	912796AK5		(\$324.25)	\$5,955,781.56	0.036%
	\$5,956,105.81	03C Total				\$0.00	(\$324.25)	\$5,955,781.56	

RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,628,225.25
Transfers in	118,791.81

	\$142,675,086.72

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(5,958,458.31)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(129,999,746.71)
Transfers out	(21,933.46)

	(\$142,675,076.72)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,958,782.71

	\$5,958,782.71

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013

\$5,958,792.71
=====

LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$5,958,782.71	02C	B	10/17/13	912796AK5		(\$324.40)	\$5,958,458.31	0.036%
	\$5,958,782.71	02C Total				\$0.00	(\$324.40)	\$5,958,458.31	

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RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,850,090.00
Transfers in	158,211.77

	\$138,616,948.77

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(4,153,039.12)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(125,989,180.08)
Transfers out	(329,951.69)

	(\$138,616,938.77)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,153,265.22

	\$4,153,265.22

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013 \$4,153,275.22
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$4,153,265.22	01C	B	10/17/13	912796AK5		(\$226.10)	\$4,153,039.12	0.036%
	\$4,153,265.22	01C Total				\$0.00	(\$226.10)	\$4,153,039.12	

RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,501,776.55
Transfers in	242,022.79

	\$136,970,653.67

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(5,474,530.66)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(124,231,797.99)
Transfers out	(306,250.98)

	(\$136,970,643.67)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,474,828.71

	\$5,474,828.71

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013** \$5,474,838.71
=====

LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$5,474,828.71	00C	B	10/17/13	912796AK5		(\$298.05)	\$5,474,530.66	0.036%
	\$5,474,828.71	00C Total				\$0.00	(\$298.05)	\$5,474,530.66	

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,002,296.38
Transfers in	360,747.66

	\$133,847,869.63

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(827,619.78)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)

	(\$133,847,859.63)

Funds available 10.00

PLUS:

Face amount of securities due	\$827,664.84

	\$827,664.84

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013** \$827,674.84
=====

LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$827,664.84	99C	B	10/17/13	912796AK5		(\$45.06)	\$827,619.78	0.036%
	\$827,664.84	99C Total				\$0.00	(\$45.06)	\$827,619.78	

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TOTAL DART ROYALTY FEES
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RECEIPTS:

Royalty fees deposited	\$18,414,098.85
Interest income	136,083.15
Gain on matured securities	272,545.52
Transfers in	284,499.12

	\$19,107,226.64

EXPENDITURES:

LD operating costs	(\$1,047,253.46)
Estimated LD Operating Costs	(239,795.72)
Refunds	(48,599.24)
Cost of investments	(3,054,692.34)
Cost of initial investments	(55,851.68)
CARP operating costs	(66,665.47)
CRJ Operating Costs	(113,089.14)
Estimated CRJ Operating Costs	(1,331.80)
Distributions of fees	(14,287,321.00)
Transfers out	(98,789.23)

	(\$19,013,389.08)

Funds available 93,837.56

PLUS:

Face amount of securities due	\$3,054,836.19
Estimated interest income due	515.59

	\$3,055,351.78

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION -----
\$3,149,189.34
=====

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2013 DART ROYALTY FEES
Balance Sheet
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RECEIPTS:

Royalty fees deposited	\$660,511.91	
Interest income	515.59	
	-----	\$661,027.50

EXPENDITURES:

Estimated LD Operating Costs	(\$162,196.22)	
Cost of investments	(412,473.65)	
Cost of initial investments	(756.36)	
Estimated CRJ Operating Costs	(975.80)	
	-----	(\$576,402.03)

Funds available 84,625.47

PLUS:

Face amount of securities due	\$412,473.65	
Estimated interest income due	515.59	
	-----	\$412,989.24

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **MAR 31 2014** \$497,614.71
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
03/31/14	\$167,606.84	13D	N	06/03/13	912828SL5	\$73.27	\$183.32	\$167,863.43	0.117%
03/31/14	\$26,816.71	13D	N	08/12/13	912828SL5	\$24.55	\$29.33	\$26,870.59	0.077%
03/31/14	\$121,431.41	13D	N	08/26/13	912828SL5	\$122.76	\$113.84	\$121,668.01	0.093%
03/31/14	\$96,618.69	13D	N	09/04/13	912828SL5	\$103.61	\$105.68	\$96,827.98	0.058%
	\$412,473.65	13D Total				\$324.19	\$432.17	\$413,230.01	

DISTRIBUTION BREAKDOWN
2013 DART

TOTAL DART ROYALTY POOL	\$	497,614.71	100.000%
 Sound Recording Fund	 \$	 331,743.14	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	331,743.14	
Copyright Owners Subfund	\$	199,045.88	60.000%
Featured Artist Subfund	\$	132,697.26	40.000%
 Musical Works Fund	 \$	 165,871.57	 33.333%
Music Publishers subfund	\$	82,935.79	50.000%
Writers Subfund	\$	82,935.79	50.000%

RECEIPTS:

Royalty fees deposited	\$1,992,396.27	
Interest income	8,360.08	
Gain on matured securities	214.25	
Transfers in	42,147.99	

		\$2,043,118.59

EXPENDITURES:

LD operating costs	(\$158,914.37)	
Estimated LD Operating Costs	(77,599.50)	
Cost of investments	(593,188.44)	
Cost of initial investments	(7,122.85)	
CRJ Operating Costs	(31.33)	
Estimated CRJ Operating Costs	(356.00)	
Distributions of fees	(1,196,754.01)	

		(\$2,033,966.50)

Funds available 9,152.09

PLUS:

Face amount of securities due	\$593,220.73	

		\$593,220.73

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013 \$602,372.82
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$593,220.73	12D	B	10/17/13	912796AK5		(\$32.29)	\$593,188.44	0.036%
	\$593,220.73	12D Total				\$0.00	(\$32.29)	\$593,188.44	

DISTRIBUTION BREAKDOWN
2012 DART

TOTAL DART ROYALTY POOL	\$	602,372.82	100.000%
Sound Recording Fund	\$	-	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
Copyright Owners Subfund			60.000%
Featured Artist Subfund			40.000%
Musical Works Fund	\$	602,372.82	33.333%
Music Publishers subfund	\$	301,186.41	50.000%
Writers Subfund	\$	301,186.41	50.000%

RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	933.56	
Transfers in	1,564.13	

		\$2,392,281.15

EXPENDITURES:

LD operating costs	(\$265,684.53)	
Refunds	(1,480.69)	
Cost of investments	(705,574.88)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(1,349.28)	
Distributions of fees	(1,312,507.61)	
Transfers out	(92,111.34)	

		(\$2,392,271.15)

Funds available 10.00

PLUS:

Face amount of securities due	\$705,613.29	

		\$705,613.29

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013

\$705,623.29
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$705,613.29	11D	B	10/17/13	912796AK5		(\$38.41)	\$705,574.88	0.036%
	\$705,613.29	11D Total				\$0.00	(\$38.41)	\$705,574.88	

DISTRIBUTION BREAKDOWN
2011 DART

TOTAL DART ROYALTY POOL	\$	705,623.29	100.000%
 Sound Recording Fund	 \$	 25,692.58	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	25,692.58	
Copyright Owners Subfund	\$	15,415.55	60.000%
Featured Artist Subfund	\$	10,277.03	40.000%
 Musical Works Fund	 \$	 679,930.71	 33.333%
Music Publishers subfund	\$	339,965.36	50.000%
Writers Subfund	\$	339,965.36	50.000%

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2010 DART ROYALTY FEES
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RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,026.47	
Transfers in	13,956.93	

		\$2,007,616.22

EXPENDITURES:

LD operating costs	(\$162,247.21)	
Cost of investments	(784,694.30)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(795.00)	
Distributions of fees	(1,055,024.46)	
Transfers out	(263.93)	

		(\$2,007,606.22)

Funds available 10.00

PLUS:

Face amount of securities due	\$784,737.02	

		\$784,737.02

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013 \$784,747.02
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$784,737.02	10D	B	10/17/13	912796AK5		(\$42.72)	\$784,694.30	0.036%
	\$784,737.02	10D Total				\$0.00	(\$42.72)	\$784,694.30	

DISTRIBUTION BREAKDOWN
2010 DART

TOTAL DART ROYALTY POOL	\$	784,747.02	100.000%
 Sound Recording Fund	 \$	 20,529.89	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	20,529.89	
Copyright Owners Subfund	\$	12,317.94	60.000%
Featured Artist Subfund	\$	8,211.95	40.000%
 Musical Works Fund	 \$	 764,217.13	 33.333%
Music Publishers subfund	\$	382,108.57	50.000%
Writers Subfund	\$	382,108.57	50.000%

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2009 DART ROYALTY FEES
FINANCIAL STATEMENT
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RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,198.02	

		\$1,590,009.96

EXPENDITURES:

LD operating costs	(\$128,728.38)	
Refunds	(10,227.44)	
Cost of investments	(492,849.20)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,059.75)	
Distributions of fees	(952,677.68)	
Transfers out	(382.90)	

		(\$1,589,999.96)

Funds available		10.00
-----------------	--	-------

PLUS:

Face amount of securities due	\$492,876.03	

		\$492,876.03

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	DEC 12 2013	-----
		\$492,886.03
		=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$492,876.03	09D	B	10/17/13	912796AK5		(\$26.83)	\$492,849.20	0.036%
	\$492,876.03	09D Total				\$0.00	(\$26.83)	\$492,849.20	

DISTRIBUTION BREAKDOWN
2009 DART

TOTAL DART ROYALTY POOL	\$	492,886.03	100.000%
 Sound Recording Fund	 \$	 7,985.43	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,985.43	
Copyright Owners Subfund	\$	4,791.26	60.000%
Featured Artist Subfund	\$	3,194.17	40.000%
 Musical Works Fund	 \$	 484,900.60	 33.333%
Music Publishers subfund	\$	242,450.30	50.000%
Writers Subfund	\$	242,450.30	50.000%

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2008 DART ROYALTY FEES
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RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,661.57	
Transfers in	78,795.21	

		\$2,289,167.24

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,315.12)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	

		(\$2,289,157.24)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,315.52	

		\$7,315.52

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013**

		\$7,325.52
		=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$7,315.52	08D	B	10/17/13	912796AK5		(\$0.40)	\$7,315.12	0.036%
	\$7,315.52	08D Total				\$0.00	(\$0.40)	\$7,315.12	

DISTRIBUTION BREAKDOWN
2008 DART

TOTAL DART ROYALTY POOL	\$	7,325.52	100.000%
 Sound Recording Fund	 \$	 7,114.88	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,099.78	
Transfers in	20,823.35	

		\$2,003,248.23

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,768.28)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	

		(\$2,003,238.23)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,768.49	

		\$3,768.49

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013 \$3,778.49
=====

LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$3,768.49	07D	B	10/17/13	912796AK5		(\$0.21)	\$3,768.28	0.036%
	\$3,768.49	07D Total				\$0.00	(\$0.21)	\$3,768.28	

DISTRIBUTION BREAKDOWN
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,778.49	100.000%
 Sound Recording Fund	 \$	 3,778.49	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,778.49	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%

Run: 9:26A
12/05/2013

2006 DART ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2013

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RECEIPTS:

Royalty fees deposited	\$3,259,554.24	
Interest income	38,550.00	
Gain on matured securities	102,046.09	

		\$3,400,150.33

EXPENDITURES:

LD operating costs	(\$80,814.73)	
Refunds	(35,722.28)	
Cost of investments	(54,828.47)	
Cost of initial investments	(4,957.28)	
CARP operating costs	(2,172.80)	
CRJ Operating Costs	(44,208.72)	
Distributions of fees	(3,172,963.09)	
Transfers out	(4,472.96)	

		(\$3,400,140.33)

Funds available 10.00

PLUS:

Face amount of securities due	\$54,831.46	

		\$54,831.46

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013**

\$54,841.46
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$54,831.46	06D	B	10/17/13	912796AK5		(\$2.99)	\$54,828.47	0.036%
	\$54,831.46	06D Total				\$0.00	(\$2.99)	\$54,828.47	

Run: 8:29A
12/11/2013

TOTAL SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2013

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RECEIPTS:

Royalty fees deposited	\$1,190,120,567.17
Interest income	35,306,445.24
Gain on matured securities	64,459,231.80
Transfers in	133,593.05

	\$1,290,019,837.26

EXPENDITURES:

LD operating costs	(\$1,644,367.39)
Estimated LD Operating Costs	(203,951.28)
Refunds	(2,821.81)
Cost of investments	(255,452,937.66)
Cost of initial investments	(15,080,624.38)
CARP operating costs	(682,149.43)
CRJ Operating Costs	(695,942.03)
Estimated CRJ Operating Costs	(134,092.40)
CRJ Filing Fees	150.00
Distributions of fees	(1,016,091,989.97)
Transfers out	(30,803.01)

	(\$1,290,019,529.36)

Funds available 307.90

PLUS:

Face amount of securities due	\$255,464,515.14
Estimated interest income due	53,499.28

	\$255,518,014.42

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

\$255,518,322.32
=====

Licensing Division, Fiscal Section
December 13, 2013

Run: 9:26A
12/05/2013

2013 SATELLITE ROYALTY FEES
Balance Sheet
As of 11/30/2013

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RECEIPTS:

Royalty fees deposited	\$43,029,213.46	
Interest income	8,875.89	

		\$43,038,089.35

EXPENDITURES:

Estimated LD Operating Costs	(\$137,951.28)	
Cost of investments	(42,799,422.42)	
Cost of initial investments	(2,449.35)	
Estimated CRJ Operating Costs	(98,248.40)	
CRJ Filing Fees	150.00	

		(\$43,037,921.45)

Funds available 167.90

PLUS:

Face amount of securities due	\$42,799,422.42	
Estimated interest income due	53,499.28	

		\$42,852,921.70

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION JUL 31 2014

\$42,853,089.60
=====

LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
07/31/14	\$14,201,426.73	13S	N	07/30/13	912828TF7	\$8,826.85	(\$2,218.97)	\$14,208,034.61	0.141%
07/31/14	\$26,334,151.55	13S	N	07/31/13	912828TF7		(\$4,114.71)	\$26,330,036.84	0.141%
07/31/14	\$999,996.60	13S	N	08/01/13	912828TF7	\$3.40	\$0.00	\$1,000,000.00	0.125%
07/31/14	\$1,263,847.54	13S	N	09/04/13	912828TF7	\$150.25	(\$197.47)	\$1,263,800.32	0.142%
	\$42,799,422.42	13S Total				\$8,980.50	(\$6,531.15)	\$42,801,871.77	

Run: 9:26A
12/05/2013

2012 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2013

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RECEIPTS:

Royalty fees deposited	\$87,460,376.54
Interest income	323,224.35
Gain on matured securities	2,933.82

	\$87,786,534.71

EXPENDITURES:

LD operating costs	(\$135,160.00)
Estimated LD Operating Costs	(66,000.00)
Cost of investments	(87,322,998.31)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(3,154.27)
Estimated CRJ Operating Costs	(35,844.00)
Transfers out	(300.00)

	(\$87,786,524.71)

Funds available 10.00

PLUS:

Face amount of securities due	\$87,327,752.43

	\$87,327,752.43

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013** \$87,327,762.43
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$87,327,752.43	12S	B	10/17/13	912796AK5		(\$4,754.12)	\$87,322,998.31	0.036%
	\$87,327,752.43	12S Total				\$0.00	(\$4,754.12)	\$87,322,998.31	

Run: 9:26A
12/05/2013

2011 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2013

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RECEIPTS:

Royalty fees deposited	\$94,560,342.01
Interest income	541,162.97
Gain on matured securities	49,418.25

	\$95,150,923.23

EXPENDITURES:

LD operating costs	(\$293,643.37)
Cost of investments	(47,221,856.95)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(44,080.83)
Distributions of fees	(47,191,054.08)
Transfers out	(100.00)

	(\$95,150,913.23)

Funds available 10.00

PLUS:

Face amount of securities due	\$47,224,427.85

	\$47,224,427.85

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013

\$47,224,437.85
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$47,224,427.85	11S	B	10/17/13	912796AK5		(\$2,570.90)	\$47,221,856.95	0.036%
	\$47,224,427.85	11S Total				\$0.00	(\$2,570.90)	\$47,221,856.95	

RECEIPTS:

Royalty fees deposited	\$96,059,228.00
Interest income	3,000,721.66
Gain on matured securities	135,289.14

	\$99,195,238.80

EXPENDITURES:

LD operating costs	(\$517,278.19)
Cost of investments	(47,920,715.42)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(317,205.00)
Distributions of fees	(47,569,905.73)

	(\$99,195,228.80)

Funds available 10.00

PLUS:

Face amount of securities due	\$47,923,324.37

	\$47,923,324.37

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013**

	\$47,923,334.37
	=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$47,923,324.37	10S	B	10/17/13	912796AK5		(\$2,608.95)	\$47,920,715.42	0.036%
	\$47,923,324.37	10S Total				\$0.00	(\$2,608.95)	\$47,920,715.42	

RECEIPTS:

Royalty fees deposited	\$92,303,240.64	
Interest income	2,274,593.61	
Gain on matured securities	91,018.31	

		\$94,668,852.56

EXPENDITURES:

LD operating costs	(\$221,714.09)	
Cost of investments	(2,168,403.91)	
Cost of initial investments	(2,007,016.14)	
CRJ Operating Costs	(74,443.73)	
Distributions of fees	(90,197,264.69)	

		(\$94,668,842.56)

Funds available		10.00
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PLUS:

Face amount of securities due	\$2,168,521.96	

		\$2,168,521.96

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013		-----
		\$2,168,531.96
		=====

LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$2,168,521.96	09S	B	10/17/13	912796AK5		(\$118.05)	\$2,168,403.91	0.036%
	\$2,168,521.96	09S Total				\$0.00	(\$118.05)	\$2,168,403.91	

RECEIPTS:

Royalty fees deposited	\$93,334,108.31	
Interest income	4,487,441.49	
Gain on matured securities	171,875.68	

		\$97,993,425.48

EXPENDITURES:

LD operating costs	(\$163,935.62)	
Cost of investments	(2,168,791.71)	
Cost of initial investments	(3,301,022.93)	
CRJ Operating Costs	(88,566.44)	
Distributions of fees	(92,271,098.78)	

		(\$97,993,415.48)

Funds available		10.00
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PLUS:

Face amount of securities due	\$2,168,909.79	

		\$2,168,909.79

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	DEC 12 2013	\$2,168,919.79
		=====

LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$2,168,909.79	08S	B	10/17/13	912796AK5		(\$118.08)	\$2,168,791.71	0.036%
	\$2,168,909.79	08S Total				\$0.00	(\$118.08)	\$2,168,791.71	

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12/05/2013

2007 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2013

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RECEIPTS:

Royalty fees deposited	\$89,942,557.23	
Interest income	4,111,714.58	
Gain on matured securities	394,530.84	

		\$94,448,802.65

EXPENDITURES:

LD operating costs	(\$58,387.47)	
Cost of investments	(2,168,378.40)	
Cost of initial investments	(1,454,238.12)	
CRJ Operating Costs	(102.08)	
Distributions of fees	(90,767,686.58)	

		(\$94,448,792.65)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,168,496.45	

		\$2,168,496.45

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013**

		\$2,168,506.45
	=====	

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$2,168,496.45	07S	B	10/17/13	912796AK5		(\$118.05)	\$2,168,378.40	0.036%
	\$2,168,496.45	07S Total				\$0.00	(\$118.05)	\$2,168,378.40	

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,843,732.40

	\$92,311,306.00

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,168,378.40)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,266,514.97)
Transfers out	(1,316.86)

	(\$92,311,296.00)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,168,496.45

	\$2,168,496.45

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013** \$2,168,506.45
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$2,168,496.45	06S	B	10/17/13	912796AK5		(\$118.05)	\$2,168,378.40	0.036%
	\$2,168,496.45	06S Total				\$0.00	(\$118.05)	\$2,168,378.40	

RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,040,677.91
Transfers in	1,316.86

	\$87,452,257.83

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(2,168,378.39)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,089,420.23)

	(\$87,452,247.83)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,168,496.44

	\$2,168,496.44

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013**

	\$2,168,506.44
	=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$2,168,496.44	05S	B	10/17/13	912796AK5		(\$118.05)	\$2,168,378.39	0.036%
	\$2,168,496.44	05S Total				\$0.00	(\$118.05)	\$2,168,378.39	

RECEIPTS:

Royalty fees deposited	\$70,338,477.62	
Interest income	765,528.42	
Gain on matured securities	9,376,226.16	

		\$80,480,232.20

EXPENDITURES:

LD operating costs	(\$28,472.53)	
Cost of investments	(2,168,378.39)	
Cost of initial investments	122,787.95	
CARP operating costs	(106,313.75)	
Distributions of fees	(78,299,845.48)	

		(\$80,480,222.20)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,168,496.44	

		\$2,168,496.44

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013

\$2,168,506.44
=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$2,168,496.44	04S	B	10/17/13	912796AK5		(\$118.05)	\$2,168,378.39	0.036%
	\$2,168,496.44	04S Total				\$0.00	(\$118.05)	\$2,168,378.39	

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12/05/2013

2003 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2013

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RECEIPTS:

Royalty fees deposited	\$67,504,619.52	
Interest income	951,359.93	
Gain on matured securities	6,188,680.65	

		\$74,644,660.10

EXPENDITURES:

LD operating costs	(\$35,145.35)	
Cost of investments	(3,918,111.25)	
Cost of initial investments	(569,263.74)	
CARP operating costs	(78,819.32)	
Distributions of fees	(70,043,310.44)	

		(\$74,644,650.10)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,918,324.56	

		\$3,918,324.56

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013 \$3,918,334.56
=====

LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$3,918,324.56	03S	B	10/17/13	912796AK5		(\$213.31)	\$3,918,111.25	0.036%
	\$3,918,324.56	03S Total				\$0.00	(\$213.31)	\$3,918,111.25	

Run: 9:26A
12/05/2013

2002 SATELLITE ROYALTY FEES
FINANCIAL STATEMENT
As of 11/30/2013

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RECEIPTS:

Royalty fees deposited	\$68,119,599.05	
Interest income	2,565,555.19	
Gain on matured securities	6,789,038.38	

		\$77,474,192.62

EXPENDITURES:

LD operating costs	(\$14,296.26)	
Cost of investments	(4,003,631.16)	
Cost of initial investments	(1,770,448.77)	
CARP operating costs	(108,452.79)	
Distributions of fees	(71,577,353.64)	

		(\$77,474,182.62)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,003,849.13	

		\$4,003,849.13

LESS:

		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013

		\$4,003,859.13
	=====	

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$4,003,849.13	02S	B	10/17/13	912796AK5		(\$217.97)	\$4,003,631.16	0.036%
	\$4,003,849.13	02S Total				\$0.00	(\$217.97)	\$4,003,631.16	

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,489,029.94

	\$85,869,572.88

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(4,451,081.57)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(79,580,207.97)
Transfers out	(129.15)

	(\$85,869,562.88)

Funds available	10.00
-----------------	-------

PLUS:

Face amount of securities due	\$4,451,323.90

	\$4,451,323.90

LESS:

	\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 12 2013	-----
	\$4,451,333.90
	=====

**LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$4,451,323.90	01S	B	10/17/13	912796AK5		(\$242.33)	\$4,451,081.57	0.036%
	\$4,451,323.90	01S Total				\$0.00	(\$242.33)	\$4,451,081.57	

RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,312,421.24
Transfers in	129.15

	\$80,258,762.69

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(4,267,680.06)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(75,962,392.99)

	(\$80,258,752.69)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,267,912.41

	\$4,267,912.41

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION DEC 1 2 2013

\$4,267,922.41
=====

LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$4,267,912.41	00S	B	10/17/13	912796AK5		(\$232.35)	\$4,267,680.06	0.036%
	\$4,267,912.41	00S Total				\$0.00	(\$232.35)	\$4,267,680.06	

RECEIPTS:

Royalty fees deposited	\$80,674,006.74	
Interest income	4,866,473.30	
Gain on matured securities	13,574,359.08	
Transfers in	132,147.04	

		\$99,246,986.16

EXPENDITURES:

LD operating costs	(\$40,282.71)	
Cost of investments	(536,731.32)	
Cost of initial investments	(1,164,597.82)	
CARP operating costs	(200,472.92)	
Distributions of fees	(97,275,934.39)	
Transfers out	(28,957.00)	

		(\$99,246,976.16)

Funds available 10.00

PLUS:

Face amount of securities due	\$536,760.54	

		\$536,760.54

LESS:

\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **DEC 12 2013** -----
\$536,770.54
=====

LICENSING DIVISION
12/5/2013
STATUS OF INVESTMENTS BY DATE OF MATURITY

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST	YIELD
12/12/13	\$536,760.54	99S	B	10/17/13	912796AK5		(\$29.22)	\$536,731.32	0.036%
	\$536,760.54	99S Total				\$0.00	(\$29.22)	\$536,731.32	
	\$834,017,825.62	Grand Total				\$138,456.10	\$65,482.76	\$834,221,764.48	