

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**  
**As of September 30, 2015**

Cable	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 108,921,341.20	\$ 108,921,341.20	
2014		\$ 233,416,052.09	\$ 233,416,052.09	3.328%
2013	\$ 135,376,610.47	\$ 90,521,235.45	\$ 225,897,845.92	3.291%
2012	\$ 131,154,417.29	\$ 87,545,403.45	\$ 218,699,820.74	4.696%
2011	\$ 104,372,898.09	\$ 104,516,818.63	\$ 208,889,716.72	4.931%
2010	\$ 99,471,281.18	\$ 99,602,849.67	\$ 199,074,130.85	15.476%
2009	\$ 170,007,071.26	\$ 2,387,938.27	\$ 172,395,009.53	9.322%
2008	\$ 154,453,333.36	\$ 3,241,043.30	\$ 157,694,376.66	7.639%
2007	\$ 143,324,976.34	\$ 3,177,954.39	\$ 146,502,930.73	-1.148%
2006	\$ 144,995,269.72	\$ 3,209,051.01	\$ 148,204,320.73	0.440%
2005	\$ 144,379,726.84	\$ 3,175,107.36	\$ 147,554,834.20	-0.868%
2004	\$ 145,706,556.76	\$ 3,140,419.32	\$ 148,846,976.08	4.980%
2003	\$ 135,873,383.10	\$ 5,912,454.08	\$ 141,785,837.18	4.285%
2002	\$ 129,999,746.71	\$ 5,960,816.64	\$ 135,960,563.35	4.469%
2001	\$ 125,989,180.08	\$ 4,154,685.88	\$ 130,143,865.96	0.336%
2000	\$ 124,231,797.99	\$ 5,476,698.23	\$ 129,708,496.22	1.583%
1999	\$ 126,859,142.09	\$ 827,941.81	\$ 127,687,083.90	7.609%
1998	\$ 118,658,863.52	\$ -	\$ 118,658,863.52	-29.003%
1997	\$ 167,131,874.33	\$ -	\$ 167,131,874.33	-13.505%
1996	\$ 193,226,378.73	\$ -	\$ 193,226,378.73	4.957%
1995	\$ 184,100,108.79	\$ -	\$ 184,100,108.79	0.856%
1994	\$ 182,537,983.61	\$ -	\$ 182,537,983.61	-7.976%
1993	\$ 198,358,895.89	\$ -	\$ 198,358,895.89	-4.141%
1992	\$ 206,927,361.79	\$ -	\$ 206,927,361.79	4.896%
1991	\$ 197,268,160.18	\$ -	\$ 197,268,160.18	3.277%
1990	\$ 191,008,817.18	\$ -	\$ 191,008,817.18	-18.148%
1989	\$ 233,357,881.12	\$ -	\$ 233,357,881.12	10.753%
1988	\$ 210,700,327.26	\$ -	\$ 210,700,327.26	20.731%
1987	\$ 174,520,466.90	\$ -	\$ 174,520,466.90	34.168%
1986	\$ 130,075,787.76	\$ -	\$ 130,075,787.76	13.697%
1985	\$ 114,405,851.01	\$ -	\$ 114,405,851.01	9.630%
1984	\$ 104,356,049.26	\$ -	\$ 104,356,049.26	23.681%
1983	\$ 84,375,487.60	\$ -	\$ 84,375,487.60	90.100%
1982	\$ 44,384,827.90	\$ -	\$ 44,384,827.90	24.785%
1981	\$ 35,569,141.41	\$ -	\$ 35,569,141.41	26.782%
1980	\$ 28,055,312.82	\$ -	\$ 28,055,312.82	18.059%
1979	\$ 23,763,757.07	\$ -	\$ 23,763,757.07	34.339%
1978	\$ 17,689,455.56	\$ -	\$ 17,689,455.56	
<b>Total</b>	<b>\$ 4,856,668,180.97</b>	<b>\$ 765,187,810.78</b>	<b>\$ 5,621,855,991.75</b>	

DART	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 37,266.53	\$ 37,266.53	
2014	\$ 4,797.39	\$ 191,725.44	\$ 196,522.83	-68.623%
2013	\$ 406,485.09	\$ 219,836.35	\$ 626,321.44	-65.199%
2012	\$ 1,196,754.01	\$ 602,978.42	\$ 1,799,732.43	-11.160%
2011	\$ 1,953,112.15	\$ 72,694.31	\$ 2,025,806.46	10.058%
2010	\$ 1,637,924.92	\$ 202,742.66	\$ 1,840,667.58	27.296%
2009	\$ 1,410,788.04	\$ 35,188.35	\$ 1,445,976.39	-33.110%
2008	\$ 2,154,384.82	\$ 7,327.89	\$ 2,161,712.71	13.903%
2007	\$ 1,894,081.77	\$ 3,779.71	\$ 1,897,861.48	-41.203%
2006	\$ 3,227,807.86	\$ -	\$ 3,227,807.86	26.634%
2005	\$ 2,548,927.56	\$ -	\$ 2,548,927.56	-2.230%
2004	\$ 2,607,058.05	\$ -	\$ 2,607,058.05	-15.883%
2003	\$ 3,099,332.52	\$ -	\$ 3,099,332.52	-10.116%
2002	\$ 3,448,148.32	\$ -	\$ 3,448,148.32	-11.233%
2001	\$ 3,884,471.69	\$ -	\$ 3,884,471.69	-23.941%
2000	\$ 5,107,180.05	\$ -	\$ 5,107,180.05	38.933%
1999	\$ 3,675,998.75	\$ -	\$ 3,675,998.75	75.997%
1998	\$ 2,088,669.58	\$ -	\$ 2,088,669.58	157.116%
1997	\$ 812,345.26	\$ -	\$ 812,345.26	63.567%
1996	\$ 496,643.45	\$ -	\$ 496,643.45	23.617%
1995	\$ 401,760.68	\$ -	\$ 401,760.68	-17.252%
1994	\$ 485,520.73	\$ -	\$ 485,520.73	10.372%
1993	\$ 439,896.42	\$ -	\$ 439,896.42	272.549%
1992	\$ 118,077.39	\$ -	\$ 118,077.39	
<b>Total</b>	<b>\$ 43,100,166.50</b>	<b>\$ 1,373,539.66</b>	<b>\$ 44,473,706.16</b>	

**GROWTH IN THE COPYRIGHT ROYALTY FUNDS**

**As of September 30, 2015**

Satellite	Distributed	Funds Available for Distribution	Fund Total	Percent Growth
2015		\$ 38,313,164.50	\$ 38,313,164.50	
2014		\$ 80,838,486.46	\$ 80,838,486.46	-8.112%
2013	\$ 51,448,085.10	\$ 34,260,036.47	\$ 85,708,121.57	-2.577%
2012	\$ 52,431,964.88	\$ 35,543,342.05	\$ 87,975,306.93	-7.058%
2011	\$ 47,191,054.08	\$ 47,464,919.43	\$ 94,655,973.51	-0.958%
2010	\$ 47,569,905.73	\$ 48,001,848.68	\$ 95,571,754.41	3.469%
2009	\$ 90,408,343.07	\$ 1,959,130.50	\$ 92,367,473.57	-2.195%
2008	\$ 92,474,011.03	\$ 1,966,717.38	\$ 94,440,728.41	1.618%
2007	\$ 90,929,269.91	\$ 2,007,638.30	\$ 92,936,908.21	0.542%
2006	\$ 90,430,345.69	\$ 2,005,390.62	\$ 92,435,736.31	5.933%
2005	\$ 85,276,466.54	\$ 1,982,171.94	\$ 87,258,638.48	8.438%
2004	\$ 78,517,338.21	\$ 1,951,721.48	\$ 80,469,059.69	8.797%
2003	\$ 71,282,625.08	\$ 2,680,156.62	\$ 73,962,781.70	-2.143%
2002	\$ 72,843,718.51	\$ 2,738,655.76	\$ 75,582,374.27	-10.056%
2001	\$ 81,155,220.12	\$ 2,877,600.32	\$ 84,032,820.44	4.738%
2000	\$ 77,177,988.28	\$ 3,053,586.31	\$ 80,231,574.59	-17.974%
1999	\$ 97,275,934.39	\$ 536,943.69	\$ 97,812,878.08	-20.502%
1998	\$ 123,038,811.72		\$ 123,038,811.72	147.266%
1997	\$ 49,759,622.45		\$ 49,759,622.45	39.929%
1996	\$ 35,560,579.56		\$ 35,560,579.56	33.887%
1995	\$ 26,560,160.09		\$ 26,560,160.09	22.372%
1994	\$ 21,704,529.50		\$ 21,704,529.50	45.515%
1993	\$ 14,915,705.85		\$ 14,915,705.85	79.212%
1992	\$ 8,322,921.38		\$ 8,322,921.38	121.151%
1991	\$ 3,763,460.28		\$ 3,763,460.28	8.806%
1990	\$ 3,458,868.93		\$ 3,458,868.93	28.035%
1989	\$ 2,701,496.64		\$ 2,701,496.64	
<b>Total</b>	<b>\$ 1,416,198,427.02</b>	<b>\$ 308,181,510.51</b>	<b>\$ 1,724,379,937.53</b>	

Jukebox	Distributed	Funds Available for Distributed	Fund Total	Percent Growth
1989	\$ 6,752,337.38	\$	\$ 6,752,337.38	0.305%
1988	\$ 6,731,811.22	\$	\$ 6,731,811.22	2.908%
1987	\$ 6,541,565.53	\$	\$ 6,541,565.53	22.247%
1986	\$ 5,351,103.43	\$	\$ 5,351,103.43	-2.989%
1985	\$ 5,515,961.19	\$	\$ 5,515,961.19	-7.956%
1984	\$ 5,992,715.25	\$	\$ 5,992,715.25	89.192%
1983	\$ 3,167,527.51	\$	\$ 3,167,527.51	-4.618%
1982	\$ 3,320,896.88	\$	\$ 3,320,896.88	180.660%
1981	\$ 1,183,245.97	\$	\$ 1,183,245.97	-3.612%
1980	\$ 1,227,583.32	\$	\$ 1,227,583.32	-9.729%
1979	\$ 1,359,885.45	\$	\$ 1,359,885.45	21.220%
1978	\$ 1,121,834.39	\$	\$ 1,121,834.39	
<b>Total</b>	<b>\$ 48,266,467.52</b>	<b>\$</b>	<b>\$ 48,266,467.52</b>	

**Grand Total \$ 6,364,233,242.01 \$ 1,074,742,860.95 \$ 7,438,976,102.96**

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10/14/2015

TOTAL DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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( 9) 09/30/2015

RECEIPTS:

Royalty fees deposited	\$13,299,155.97
Interest income	84,880.97
Gain on matured securities	24,753.63
Transfers in	161,345.34
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	\$13,570,135.91

EXPENDITURES:

LD operating costs	(\$1,261,065.54)
Estimated LD Operating Costs	(69,020.00)
Refunds	(12,876.96)
Cost of investments	(1,363,469.34)
Cost of initial investments	(59,671.56)
CRJ Operating Costs	(37,159.04)
Estimated CRJ Operating Costs	(110.00)
Distributions of fees	(10,658,328.19)
Transfers out	(98,374.00)
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	(\$13,560,074.63)

Funds available 10,061.28

PLUS:

Face amount of securities due	\$1,363,478.38
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	\$1,363,478.38

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

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\$1,373,539.66  
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TOTAL SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

RECEIPTS:

Royalty fees deposited	\$1,353,085,232.80
Interest income	35,603,329.64
Gain on matured securities	64,547,181.41
Transfers in	133,593.05
SOA Filing Fees	13,775.00
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	\$1,453,383,111.90

EXPENDITURES:

LD operating costs	(\$1,958,346.56)
Estimated LD Operating Costs	(190,440.00)
SOA Filing Fees	(13,775.00)
Refunds	(2,821.81)
Cost of investments	(307,917,401.80)
Cost of initial investments	(15,289,585.33)
CARP operating costs	(682,149.43)
CRJ Operating Costs	(785,736.43)
Estimated CRJ Operating Costs	(28,230.00)
CRJ Filing Fees	150.00
Distributions of fees	(1,126,412,270.62)
Transfers out	(30,803.01)
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	(\$1,453,311,409.99)

Funds available 71,701.91

PLUS:

Face amount of securities due	\$307,919,239.17
Estimated interest income due	190,569.43
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	\$308,109,808.60

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

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\$308,181,510.51  
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TOTAL CABLE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

RECEIPTS:

Royalty fees deposited	\$2,742,659,754.41
Interest income	56,537,385.20
Gain on matured securities	91,856,540.89
Transfers in	1,586,896.96
CRJ Filing Fees	24,300.00
SOA Filing Fees	2,194,985.00
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	\$2,894,859,862.46

EXPENDITURES:

LD operating costs	(\$53,033,438.66)
Estimated LD Operating Costs	(3,040,540.00)
SOA Filing Fees	(2,194,985.00)
Refunds	(20,236,605.13)
Cost of investments	(763,401,523.77)
Cost of initial investments	(28,374,186.99)
CARP operating costs	(2,137,863.48)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(2,433,686.43)
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(22,200.00)
Distributions of fees	(2,016,195,391.28)
Transfers out	(2,035,449.69)
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	(\$2,893,613,722.93)

Funds available 1,246,139.53

PLUS:

Face amount of securities due	\$763,405,992.97
Estimated interest income due	535,678.28
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	\$763,941,671.25

LESS:

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(\$0.00)

FUNDS AVAILABLE FOR DISTRIBUTION

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\$765,187,810.78  
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TOTAL ROYALTY FEES  
CONSOLIDATED FINANCIAL STATEMENT  
As of 09/30/2015

RECEIPTS:

Royalty fees deposited	\$4,109,044,143.18
Interest income	92,225,595.81
Gain on matured securities	156,428,475.93
Transfers in	1,881,835.35
CRJ Filing Fees	24,300.00
SOA Filing Fees	2,208,760.00
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	\$4,361,813,110.27

EXPENDITURES:

LD operating costs	(\$56,252,850.76)
Estimated LD Operating Costs	(3,300,000.00)
SOA Filing Fees	(2,208,760.00)
Refunds	(20,252,303.90)
Cost of investments	(1,072,682,394.91)
Cost of initial investments	(43,723,443.88)
CARP operating costs	(2,820,012.91)
Arbitration costs	(436,192.50)
CRJ Operating Costs	(3,256,581.90)
Estimated CRJ Operating Costs	(100,000.00)
CRJ Filing Fees	(22,050.00)
Distributions of fees	(3,153,265,990.09)
Transfers out	(2,164,626.70)
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	(\$4,360,485,207.55)

Funds available 1,327,902.72

PLUS:

Face amount of securities due	\$1,072,688,710.52
Estimated interest income due	726,247.71
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	\$1,073,414,958.23

LESS:

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(\$0.00)

FUNDS AVAILABLE FOR DISTRIBUTION \$1,074,742,860.95  
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2015 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

RECEIPTS:

Royalty fees deposited	\$110,658,471.46
Interest income	246,849.36
Gain on matured securities	3.34
Transfers in	1,746.00
CRJ Filing Fees	4,050.00
SOA Filing Fees	15.00
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	\$110,911,135.16

EXPENDITURES:

LD operating costs	(\$1,967,743.00)
SOA Filing Fees	(15.00)
Cost of investments	(107,635,649.52)
Cost of initial investments	(358,903.04)
CRJ Operating Costs	(194,164.60)
CRJ Filing Fees	(4,050.00)
Transfers out	(600.00)
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	(\$110,161,125.16)

Funds available 750,010.00

PLUS:

Face amount of securities due	\$107,635,652.92
Estimated interest income due	535,678.28
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	\$108,171,331.20

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

**AUG 31 2016**

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\$108,921,341.20  
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**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/29/15	\$499,996.74	15C	B	09/10/15	912796GL7		(\$3.40)	\$499,993.34
08/31/16	\$18,772,421.36	15C	N	08/25/15	912828D64	\$45,400.69	\$ 20,532.34	\$18,838,354.39
08/31/16	\$2,570,089.43	15C	N	08/26/15	912828D64	\$6,250.63	\$ 2,409.45	\$2,578,749.51
08/31/16	\$59,979,549.34	15C	N	08/27/15	912828D64	\$146,689.12	\$ 65,602.63	\$60,191,841.09
08/31/16	\$17,417,683.06	15C	N	08/28/15	912828D64	\$42,834.25	\$ 21,772.10	\$17,482,289.41
08/31/16	\$3,996,877.44	15C	N	08/31/15	912828D64		\$ 3,122.56	\$4,000,000.00
08/31/16	\$3,586,265.79	15C	N	09/02/15	912828D64	\$98.52	\$ 3,362.13	\$3,589,726.44
08/31/16	\$505,306.05	15C	N	09/03/15	912828D64	\$20.82	\$ 473.73	\$505,800.60
08/31/16	\$210,673.37	15C	N	09/08/15	912828D64	\$23.15	\$ 197.51	\$210,894.03
08/31/16	\$48,663.48	15C	N	09/16/15	912828D64	\$10.70	\$ 15.20	\$48,689.38
08/31/16	\$48,126.86	15C	N	09/30/15	912828D64	\$19.83	\$ 67.68	\$48,214.37
	<b>\$107,635,652.92</b>	<b>15C Total</b>				<b>\$241,347.71</b>	<b>\$ 117,551.93</b>	<b>\$107,994,552.56</b>



RECEIPTS:

Royalty fees deposited	\$237,594,010.80
Interest income	1,044,178.83
Gain on matured securities	1,426.35
Transfers in	613.06
CRJ Filing Fees	3,150.00
SOA Filing Fees	1,447,820.00
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	\$240,091,199.04

EXPENDITURES:

LD operating costs	(\$2,221,063.92)
Estimated LD Operating Costs	(1,540,540.00)
SOA Filing Fees	(1,447,820.00)
Refunds	(371,847.06)
Cost of investments	(233,132,941.15)
Cost of initial investments	(876,159.72)
CRJ Operating Costs	(12,332.14)
Estimated CRJ Operating Costs	(71,660.00)
CRJ Filing Fees	(3,150.00)
Transfers out	(132,161.78)
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	(\$239,809,675.77)

Funds available 281,523.27

PLUS:

Face amount of securities due	\$233,134,528.82
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	\$233,134,528.82

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 13 2015

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\$233,416,052.09  
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**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$233,134,528.82	14C	B	09/10/15	912796GL7		(\$1,587.67)	\$233,132,941.15
	<b>\$233,134,528.82</b>	<b>14C Total</b>				<b>\$0.00</b>	<b>(\$1,587.67)</b>	<b>\$233,132,941.15</b>

RECEIPTS:

Royalty fees deposited	\$230,177,939.49
Interest income	512,022.16
Gain on matured securities	28,531.13
Transfers in	70,503.08
CRJ Filing Fees	5,400.00
SOA Filing Fees	722,005.00
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	\$231,516,400.86

EXPENDITURES:

LD operating costs	(\$2,581,928.65)
Estimated LD Operating Costs	(1,500,000.00)
SOA Filing Fees	(722,005.00)
Refunds	(463,023.40)
Cost of investments	(90,369,368.42)
Cost of initial investments	(325,140.41)
CRJ Operating Costs	(3,907.64)
CRJ Filing Fees	(5,100.00)
Distributions of fees	(135,376,610.47)
Transfers out	(18,065.26)
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	(\$231,365,149.25)

Funds available 151,251.61

PLUS:

Face amount of securities due	\$90,369,983.84
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	\$90,369,983.84

LESS:

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\$0.00

FUND AVAILABLE FOR DISTRIBUTION

**OCT 29 2015**

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\$90,521,235.45  
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**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$90,369,983.84	13C	B	09/10/15	912796GL7		(\$615.42)	\$90,369,368.42
	<b>\$90,369,983.84</b>	<b>13C Total</b>				<b>\$0.00</b>	<b>(\$615.42)</b>	<b>\$90,369,368.42</b>

RECEIPTS:

Royalty fees deposited	\$223,681,014.68
Interest income	247,132.18
Gain on matured securities	81,955.35
Transfers in	73,008.13
CRJ Filing Fees	300.00
SOA Filing Fees	14,890.00
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	\$224,098,300.34

EXPENDITURES:

LD operating costs	(\$4,508,259.63)
SOA Filing Fees	(14,890.00)
Refunds	(766,624.08)
Cost of investments	(87,528,452.69)
Cost of initial investments	9,677.18
CRJ Operating Costs	(35,223.23)
CRJ Filing Fees	(300.00)
Distributions of fees	(131,154,417.29)
Transfers out	(83,455.91)
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	(\$224,081,945.65)

Funds available 16,354.69

PLUS:

Face amount of securities due	\$87,529,048.76
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	\$87,529,048.76

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 29 2015

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\$87,545,403.45  
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**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$87,529,048.76	12C	B	09/10/15	912796GL7		(\$596.07)	\$87,528,452.69
	<b>\$87,529,048.76</b>	<b>12C Total</b>				<b>\$0.00</b>	<b>(\$596.07)</b>	<b>\$87,528,452.69</b>

RECEIPTS:

Royalty fees deposited	\$214,148,763.39
Interest income	4,564,416.83
Gain on matured securities	140,813.26
Transfers in	37,411.90
CRJ Filing Fees	1,200.00
SOA Filing Fees	7,640.00
	-----
	\$218,900,245.38

EXPENDITURES:

LD operating costs	(\$4,557,686.42)
SOA Filing Fees	(7,640.00)
Refunds	(930,573.06)
Cost of investments	(104,504,647.69)
Cost of initial investments	(4,403,011.33)
CRJ Operating Costs	(83,526.73)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(104,372,898.09)
Transfers out	(27,602.80)
	-----
	(\$218,888,786.12)

Funds available 11,459.26

PLUS:

Face amount of securities due	\$104,505,359.37
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	\$104,505,359.37

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 29 2015

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\$104,516,818.63  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$104,505,359.37	11C	B	09/10/15	912796GL7		(\$711.68)	\$104,504,647.69
	<b>\$104,505,359.37</b>	<b>11C Total</b>				<b>\$0.00</b>	<b>(\$711.68)</b>	<b>\$104,504,647.69</b>



RECEIPTS:

Royalty fees deposited	\$203,445,880.93
Interest income	2,510,246.32
Gain on matured securities	453,073.94
Transfers in	21,355.34
CRJ Filing Fees	7,200.00
SOA Filing Fees	2,385.00
	-----
	\$206,440,141.53

EXPENDITURES:

LD operating costs	(\$4,294,308.39)
SOA Filing Fees	(2,385.00)
Refunds	(534,993.93)
Cost of investments	(99,576,740.85)
Cost of initial investments	(2,504,485.38)
CRJ Filing Fees	(7,200.00)
Distributions of fees	(99,471,281.18)
Transfers out	(23,316.10)
	-----
	(\$206,414,710.83)

Funds available 25,430.70

PLUS:

Face amount of securities due	\$99,577,418.97
	-----
	\$99,577,418.97

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

OCT 20 2015

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\$99,602,849.67  
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**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$99,577,418.97	10C	B	09/10/15	912796GL7		(\$678.12)	\$99,576,740.85
	<b>\$99,577,418.97</b>	<b>10C Total</b>				<b>\$0.00</b>	<b>(\$678.12)</b>	<b>\$99,576,740.85</b>

RECEIPTS:

Royalty fees deposited	\$179,002,076.93
Interest income	4,127,359.71
Gain on matured securities	165,410.70
Transfers in	11,833.98
CRJ Filing Fees	1,200.00
SOA Filing Fees	230.00
	-----
	\$183,308,111.32

EXPENDITURES:

LD operating costs	(\$3,361,389.55)
SOA Filing Fees	(230.00)
Refunds	(3,652,198.12)
Cost of investments	(2,377,912.08)
Cost of initial investments	(3,698,588.42)
CRJ Operating Costs	(54,860.40)
CRJ Filing Fees	(1,200.00)
Distributions of fees	(170,007,071.26)
Transfers out	(144,651.49)
	-----
	(\$183,298,101.32)

Funds available 10,010.00

PLUS:

Face amount of securities due	\$2,377,928.27
	-----
	\$2,377,928.27

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 29 2015**  
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\$2,387,938.27  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$2,377,928.27	09C	B	09/10/15	912796GL7		(\$16.19)	\$2,377,912.08
	<b>\$2,377,928.27</b>	<b>09C Total</b>				<b>\$0.00</b>	<b>(\$16.19)</b>	<b>\$2,377,912.08</b>

RECEIPTS:

Royalty fees deposited	\$161,446,126.77
Interest income	5,320,311.26
Gain on matured securities	303,018.59
Transfers in	115,527.71
CRJ Filing Fees	1,800.00
	-----
	\$167,186,784.33

EXPENDITURES:

LD operating costs	(\$3,831,753.98)
Refunds	(1,767,955.16)
Cost of investments	(3,241,011.23)
Cost of initial investments	(3,610,548.68)
CRJ Operating Costs	(124,888.12)
Distributions of fees	(154,453,333.36)
Transfers out	(157,283.80)
	-----
	(\$167,186,774.33)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,241,033.30
	-----
	\$3,241,033.30

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 23 2015** -----  
\$3,241,043.30  
=====

LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND

DATE	AMOUNT	FUND	TYPE	ADATE	CUSIP	ACINT	PREMIUM/ DISCOUNT	TCOST
10/29/15	\$3,241,033.30	08C	B	09/10/15	912796GL7		(\$22.07)	\$3,241,011.23
	<b>\$3,241,033.30</b>	<b>08C Total</b>				<b>\$0.00</b>	<b>(\$22.07)</b>	<b>\$3,241,011.23</b>

RECEIPTS:

Royalty fees deposited	\$147,362,587.11
Interest income	5,780,682.14
Gain on matured securities	932,939.38
Transfers in	169,047.02
	-----
	\$154,245,255.65

EXPENDITURES:

LD operating costs	(\$3,071,700.94)
Refunds	(680,470.47)
Cost of investments	(3,177,922.75)
Cost of initial investments	(2,632,959.37)
CRJ Operating Costs	(1,121,374.91)
Distributions of fees	(143,324,976.34)
Transfers out	(235,840.87)
	-----
	(\$154,245,245.65)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,177,944.39
	-----
	\$3,177,944.39

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 20 2015**  
-----  
\$3,177,954.39  
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**LICENSING DIVISION**  
**10/14/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$3,177,944.39	07C	B	09/10/15	912796GL7		(\$21.64)	\$3,177,922.75
	<b>\$3,177,944.39</b>	<b>07C Total</b>				<b>\$0.00</b>	<b>(\$21.64)</b>	<b>\$3,177,922.75</b>



RECEIPTS:

Royalty fees deposited	\$143,501,455.81
Interest income	4,676,083.72
Gain on matured securities	4,880,731.20
Transfers in	104,081.15
	-----
	\$153,162,351.88

EXPENDITURES:

LD operating costs	(\$3,193,968.62)
Refunds	(612,233.68)
Cost of investments	(3,209,019.16)
Cost of initial investments	(414,567.33)
CARP operating costs	(6,055.82)
CRJ Operating Costs	(657,543.68)
Distributions of fees	(144,995,269.72)
Transfers out	(73,683.87)
	-----
	(\$153,162,341.88)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,209,041.01
	-----
	\$3,209,041.01

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **OCT 23 2015** -----  
\$3,209,051.01  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$3,209,041.01	06C	B	09/10/15	912796GL7		(\$21.85)	\$3,209,019.16
	<b>\$3,209,041.01</b>	<b>06C Total</b>				<b>\$0.00</b>	<b>(\$21.85)</b>	<b>\$3,209,019.16</b>

2005 CABLE TV ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

RECEIPTS:

Royalty fees deposited	\$137,508,930.96
Interest income	2,530,840.27
Gain on matured securities	11,590,654.31
Transfers in	69,529.47
	-----
	\$151,699,955.01

EXPENDITURES:

LD operating costs	(\$3,120,721.22)
Refunds	(1,013,273.45)
Cost of investments	(3,175,075.74)
Cost of initial investments	410,084.57
CARP operating costs	(179,747.74)
CRJ Operating Costs	(145,864.98)
Distributions of fees	(144,379,726.84)
Transfers out	(95,619.61)
	-----
	(\$151,699,945.01)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,175,097.36
	-----
	\$3,175,097.36

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION 007 20 2015  
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\$3,175,107.36  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$3,175,097.36	05C	B	09/10/15	912796GL7		(\$21.62)	\$3,175,075.74
	<b>\$3,175,097.36</b>	<b>05C Total</b>				<b>\$0.00</b>	<b>(\$21.62)</b>	<b>\$3,175,075.74</b>

RECEIPTS:

Royalty fees deposited	\$134,656,698.87
Interest income	2,044,025.85
Gain on matured securities	16,700,901.25
Transfers in	18,619.22
	-----
	\$153,420,245.19

EXPENDITURES:

LD operating costs	(\$2,801,691.30)
Refunds	(1,033,878.21)
Cost of investments	(3,140,387.93)
Cost of initial investments	(426,895.44)
CARP operating costs	(272,608.06)
Distributions of fees	(145,706,556.76)
Transfers out	(38,217.49)
	-----
	(\$153,420,235.19)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,140,409.32
	-----
	\$3,140,409.32

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION 10/20/15  
-----  
\$3,140,419.32  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$3,140,409.32	04C	B	09/10/15	912796GL7		(\$21.39)	\$3,140,387.93
	<b>\$3,140,409.32</b>	<b>04C Total</b>				<b>\$0.00</b>	<b>(\$21.39)</b>	<b>\$3,140,387.93</b>

RECEIPTS:

Royalty fees deposited	\$132,104,236.08
Interest income	2,056,401.12
Gain on matured securities	13,588,351.04
Transfers in	13,846.87
	-----
	\$147,762,835.11

EXPENDITURES:

LD operating costs	(\$2,877,591.11)
Refunds	(1,274,799.98)
Cost of investments	(5,912,403.82)
Cost of initial investments	(1,164,910.26)
CARP operating costs	(540,549.77)
Distributions of fees	(135,873,383.10)
Transfers out	(119,187.07)
	-----
	(\$147,762,825.11)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,912,444.08
	-----
	\$5,912,444.08

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **SEP 29 2015** -----  
\$5,912,454.08  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$5,912,444.08	03C	B	09/10/15	912796GL7		(\$40.26)	\$5,912,403.82
	<b>\$5,912,444.08</b>	<b>03C Total</b>				<b>\$0.00</b>	<b>(\$40.26)</b>	<b>\$5,912,403.82</b>



RECEIPTS:

Royalty fees deposited	\$130,869,319.27
Interest income	3,058,750.39
Gain on matured securities	8,630,532.99
Transfers in	118,791.81
	-----
	\$142,677,394.46

EXPENDITURES:

LD operating costs	(\$2,798,334.98)
Refunds	(1,501,079.43)
Cost of investments	(5,960,766.05)
Cost of initial investments	(2,062,437.34)
CARP operating costs	(333,086.49)
Distributions of fees	(129,999,746.71)
Transfers out	(21,933.46)
	-----
	(\$142,677,384.46)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,960,806.64
	-----
	\$5,960,806.64

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION **20120205** -----  
\$5,960,816.64  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$5,960,806.64	02C	B	09/10/15	912796GL7		(\$40.59)	\$5,960,766.05
	<b>\$5,960,806.64</b>	<b>02C Total</b>				<b>\$0.00</b>	<b>(\$40.59)</b>	<b>\$5,960,766.05</b>

RECEIPTS:

Royalty fees deposited	\$122,937,503.89
Interest income	6,671,143.11
Gain on matured securities	8,851,698.47
Transfers in	158,211.77
	-----
	\$138,618,557.24

EXPENDITURES:

LD operating costs	(\$2,585,731.71)
Refunds	(812,271.04)
Cost of investments	(4,154,647.59)
Cost of initial investments	(4,353,731.68)
CARP operating costs	(393,033.45)
Distributions of fees	(125,989,180.08)
Transfers out	(329,951.69)
	-----
	(\$138,618,547.24)

Funds available 10.00

PLUS:

Face amount of securities due	\$4,154,675.88
	-----
	\$4,154,675.88

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

09/30/2015

-----  
\$4,154,685.88  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$4,154,675.88	01C	B	09/10/15	912796GL7		(\$28.29)	\$4,154,647.59
	<b>\$4,154,675.88</b>	<b>01C Total</b>				<b>\$0.00</b>	<b>(\$28.29)</b>	<b>\$4,154,647.59</b>

RECEIPTS:

Royalty fees deposited	\$120,433,622.79
Interest income	5,793,231.54
Gain on matured securities	10,503,896.82
Transfers in	242,022.79
	-----
	\$136,972,773.94

EXPENDITURES:

LD operating costs	(\$2,731,973.48)
Refunds	(2,780,928.83)
Cost of investments	(5,476,650.93)
Cost of initial investments	(1,132,268.88)
CARP operating costs	(312,892.85)
Distributions of fees	(124,231,797.99)
Transfers out	(306,250.98)
	-----
	(\$136,972,763.94)

Funds available 10.00

PLUS:

Face amount of securities due	\$5,476,688.23
	-----
	\$5,476,688.23

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION 3020205  
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\$5,476,698.23  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$5,476,688.23	00C	B	09/10/15	912796GL7		(\$37.30)	\$5,476,650.93
	<b>\$5,476,688.23</b>	<b>00C Total</b>				<b>\$0.00</b>	<b>(\$37.30)</b>	<b>\$5,476,650.93</b>

RECEIPTS:

Royalty fees deposited	\$113,131,115.18
Interest income	5,353,710.41
Gain on matured securities	15,002,602.77
Transfers in	360,747.66
	-----
	\$133,848,176.02

EXPENDITURES:

LD operating costs	(\$2,527,591.76)
Refunds	(2,040,455.23)
Cost of investments	(827,926.17)
Cost of initial investments	(829,341.46)
CARP operating costs	(99,889.30)
Arbitration costs	(436,192.50)
Distributions of fees	(126,859,142.09)
Transfers out	(227,627.51)
	-----
	(\$133,848,166.02)

Funds available 10.00

PLUS:

Face amount of securities due	\$827,931.81
	-----
	\$827,931.81

LESS:

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\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

91720 2015

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\$827,941.81  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$827,931.81	99C	B	09/10/15	912796GL7		(\$5.64)	\$827,926.17
	<b>\$827,931.81</b>	<b>99C Total</b>				<b>\$0.00</b>	<b>(\$5.64)</b>	<b>\$827,926.17</b>



RECEIPTS:

Royalty fees deposited	\$38,295,690.27	
Interest income	35,294.83	
	-----	
		\$38,330,985.10

EXPENDITURES:

LD operating costs	(\$38,099.00)	
Cost of investments	(38,113,885.07)	
Cost of initial investments	(90,964.73)	
CRJ Operating Costs	(79,326.30)	
	-----	
		(\$38,322,275.10)

Funds available 8,710.00

PLUS:

Face amount of securities due	\$38,113,885.07	
Estimated interest income due	190,569.43	
	-----	
		\$38,304,454.50

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

JUL 31 2016

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\$38,313,164.50  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
07/31/16	\$14,117,930.50	15S	N	07/30/15	912828WX4	\$35,099.83	\$ 22,059.26	\$14,175,089.59
07/31/16	\$23,713,847.91	15S	N	07/31/15	912828WX4		\$ 33,347.60	\$23,747,195.51
07/31/16	\$282,106.66	15S	N	09/08/15	912828WX4	\$149.49	\$ 308.55	\$282,564.70
	<b>\$38,113,885.07</b>	<b>15S Total</b>				<b>\$35,249.32</b>	<b>\$ 55,715.41</b>	<b>\$38,204,849.80</b>

RECEIPTS:

Royalty fees deposited	\$81,011,632.12
Interest income	156,119.98
Gain on matured securities	4,275.70
SOA Filing Fees	5,075.00
	-----
	\$81,177,102.80

EXPENDITURES:

LD operating costs	(\$53,451.99)
Estimated LD Operating Costs	(90,440.00)
SOA Filing Fees	(5,075.00)
Cost of investments	(80,817,599.24)
Cost of initial investments	(98,652.60)
CRJ Operating Costs	(63,317.12)
Estimated CRJ Operating Costs	(28,230.00)
	-----
	(\$81,156,765.95)

Funds available 20,336.85

PLUS:

Face amount of securities due	\$80,818,149.61
	-----
	\$80,818,149.61

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION 09/30/2015  
-----  
\$80,838,486.46  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$80,818,149.61	14S	B	09/10/15	912796GL7		(\$550.37)	\$80,817,599.24
	<b>\$80,818,149.61</b>	<b>14S Total</b>				<b>\$0.00</b>	<b>(\$550.37)</b>	<b>\$80,817,599.24</b>

RECEIPTS:

Royalty fees deposited	\$85,873,599.74
Interest income	114,345.48
Gain on matured securities	9,304.53
SOA Filing Fees	4,350.00
	-----
	\$86,001,599.75

EXPENDITURES:

LD operating costs	(\$166,073.09)
Estimated LD Operating Costs	(100,000.00)
SOA Filing Fees	(4,350.00)
Cost of investments	(34,235,180.56)
Cost of initial investments	(21,792.97)
CRJ Operating Costs	(1,645.26)
CRJ Filing Fees	150.00
Distributions of fees	(51,448,085.10)
	-----
	(\$85,976,976.98)

Funds available 24,622.77

PLUS:

Face amount of securities due	\$34,235,413.70
	-----
	\$34,235,413.70

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION 09/23/2015  
-----  
\$34,260,036.47  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$34,235,413.70	13S	B	09/10/15	912796GL7		(\$233.14)	\$34,235,180.56
	<b>\$34,235,413.70</b>	<b>13S Total</b>				<b>\$0.00</b>	<b>(\$233.14)</b>	<b>\$34,235,180.56</b>

Run: 3:00P  
10/14/2015

2012 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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RECEIPTS:

Royalty fees deposited	\$88,061,222.44
Interest income	323,224.35
Gain on matured securities	31,295.91
SOA Filing Fees	1,450.00
	-----
	\$88,417,192.70

EXPENDITURES:

LD operating costs	(\$197,520.60)
SOA Filing Fees	(1,450.00)
Cost of investments	(35,536,656.54)
Cost of initial investments	(223,068.13)
CRJ Operating Costs	(19,789.05)
Distributions of fees	(52,431,964.88)
Transfers out	(300.00)
	-----
	(\$88,410,749.20)

Funds available 6,443.50

PLUS:

Face amount of securities due	\$35,536,898.55
	-----
	\$35,536,898.55

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

-----  
\$35,543,342.05  
=====

09 23 2015

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$35,536,898.55	12S	B	09/10/15	912796GL7		(\$242.01)	\$35,536,656.54
	<b>\$35,536,898.55</b>	<b>12S Total</b>				<b>\$0.00</b>	<b>(\$242.01)</b>	<b>\$35,536,656.54</b>



RECEIPTS:

Royalty fees deposited	\$94,760,258.34
Interest income	541,162.97
Gain on matured securities	66,917.05
SOA Filing Fees	1,450.00
	-----
	\$95,369,788.36

EXPENDITURES:

LD operating costs	(\$290,452.78)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,459,855.25)
Cost of initial investments	(400,178.00)
CRJ Operating Costs	(21,957.27)
Distributions of fees	(47,191,054.08)
Transfers out	(100.00)
	-----
	(\$95,365,047.38)

Funds available 4,740.98

PLUS:

Face amount of securities due	\$47,460,178.45
	-----
	\$47,460,178.45

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

-----  
\$47,464,919.43  
=====

2015

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$47,460,178.45	11S	B	09/10/15	912796GL7		(\$323.20)	\$47,459,855.25
	<b>\$47,460,178.45</b>	<b>11S Total</b>				<b>\$0.00</b>	<b>(\$323.20)</b>	<b>\$47,459,855.25</b>

RECEIPTS:

Royalty fees deposited	\$96,071,422.73
Interest income	3,000,721.66
Gain on matured securities	153,038.57
SOA Filing Fees	1,450.00
	-----
	\$99,226,632.96

EXPENDITURES:

LD operating costs	(\$515,108.32)
SOA Filing Fees	(1,450.00)
Cost of investments	(47,994,784.02)
Cost of initial investments	(2,870,124.46)
CRJ Operating Costs	(268,522.62)
Distributions of fees	(47,569,905.73)
	-----
	(\$99,219,895.15)

Funds available 6,737.81

PLUS:

Face amount of securities due	\$47,995,110.87
	-----
	\$47,995,110.87

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

09/30/2015

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\$48,001,848.68  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$47,995,110.87	10S	B	09/10/15	912796GL7		(\$326.85)	\$47,994,784.02
	<b>\$47,995,110.87</b>	<b>10S Total</b>				<b>\$0.00</b>	<b>(\$326.85)</b>	<b>\$47,994,784.02</b>

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2009 SATELLITE TV ROYALTY FEES  
FINANCIAL STATEMENT  
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RECEIPTS:

Royalty fees deposited	\$92,303,240.64
Interest income	2,274,593.61
Gain on matured securities	91,831.77
	-----
	\$94,669,666.02

EXPENDITURES:

LD operating costs	(\$221,069.04)
Cost of investments	(1,959,107.16)
Cost of initial investments	(2,007,016.14)
CRJ Operating Costs	(74,120.61)
Distributions of fees	(90,408,343.07)
	-----
	(\$94,669,656.02)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,959,120.50
	-----
	\$1,959,120.50

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

09/30/2015

-----  
\$1,959,130.50  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$1,959,120.50	09S	B	09/10/15	912796GL7		(\$13.34)	\$1,959,107.16
	<b>\$1,959,120.50</b>	<b>09S Total</b>				<b>\$0.00</b>	<b>(\$13.34)</b>	<b>\$1,959,107.16</b>

Run: 3:00P  
10/14/2015

2008 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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( 9) 09/30/2015

RECEIPTS:

Royalty fees deposited	\$93,334,108.31
Interest income	4,487,441.49
Gain on matured securities	172,690.21
	-----
	\$97,994,240.01

EXPENDITURES:

LD operating costs	(\$163,935.62)
Cost of investments	(1,966,693.99)
Cost of initial investments	(3,301,022.93)
CRJ Operating Costs	(88,566.44)
Distributions of fees	(92,474,011.03)
	-----
	(\$97,994,230.01)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,966,707.38
	-----
	\$1,966,707.38

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

09/30/2015

-----  
\$1,966,717.38  
=====

**LICENSING DIVISION**  
**10/14/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$1,966,707.38	08S	B	09/10/15	912796GL7		(\$13.39)	\$1,966,693.99
	<b>\$1,966,707.38</b>	<b>08S Total</b>				<b>\$0.00</b>	<b>(\$13.39)</b>	<b>\$1,966,693.99</b>



2007 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

RECEIPTS:

Royalty fees deposited	\$89,942,557.23	
Interest income	4,111,714.58	
Gain on matured securities	395,350.40	
	-----	
		\$94,449,622.21

EXPENDITURES:

LD operating costs	(\$58,387.47)	
Cost of investments	(2,007,614.63)	
Cost of initial investments	(1,454,238.12)	
CRJ Operating Costs	(102.08)	
Distributions of fees	(90,929,269.91)	
	-----	
		(\$94,449,612.21)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,007,628.30	
	-----	
		\$2,007,628.30

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION ~~10/20/2015~~ \$2,007,638.30  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$2,007,628.30	07S	B	09/10/15	912796GL7		(\$13.67)	\$2,007,614.63
	<b>\$2,007,628.30</b>	<b>07S Total</b>				<b>\$0.00</b>	<b>(\$13.67)</b>	<b>\$2,007,614.63</b>

2006 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

RECEIPTS:

Royalty fees deposited	\$86,462,001.24
Interest income	3,005,572.36
Gain on matured securities	2,844,551.68
	-----
	\$92,312,125.28

EXPENDITURES:

LD operating costs	(\$34,582.88)
Refunds	(290.05)
Cost of investments	(2,005,366.96)
Cost of initial investments	273,654.61
CARP operating costs	(2,361.62)
CRJ Operating Costs	(111,505.83)
Distributions of fees	(90,430,345.69)
Transfers out	(1,316.86)
	-----
	(\$92,312,115.28)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,005,380.62
	-----
	\$2,005,380.62

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

09/30/2015

-----  
\$2,005,390.62  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$2,005,380.62	06S	B	09/10/15	912796GL7		(\$13.66)	\$2,005,366.96
	<b>\$2,005,380.62</b>	<b>06S Total</b>				<b>\$0.00</b>	<b>(\$13.66)</b>	<b>\$2,005,366.96</b>

Run: 3:00P  
10/14/2015

2005 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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RECEIPTS:

Royalty fees deposited	\$78,309,711.18
Interest income	2,100,551.88
Gain on matured securities	7,041,494.27
Transfers in	1,316.86
	-----
	\$87,453,074.19

EXPENDITURES:

LD operating costs	(\$69,400.69)
Refunds	(912.03)
Cost of investments	(1,982,148.44)
Cost of initial investments	2,844.67
CARP operating costs	(70,097.31)
CRJ Operating Costs	(56,883.85)
Distributions of fees	(85,276,466.54)
	-----
	(\$87,453,064.19)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,982,161.94
	-----
	\$1,982,161.94

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

-----  
\$1,982,171.94  
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09/23/2015

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$1,982,161.94	05S	B	09/10/15	912796GL7		(\$13.50)	\$1,982,148.44
	<b>\$1,982,161.94</b>	<b>05S Total</b>				<b>\$0.00</b>	<b>(\$13.50)</b>	<b>\$1,982,148.44</b>

Run: 3:00P  
10/14/2015

2004 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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( 9) 09/30/2015

RECEIPTS:

Royalty fees deposited	\$70,338,477.62
Interest income	765,528.42
Gain on matured securities	9,377,038.69
	-----
	\$80,481,044.73

EXPENDITURES:

LD operating costs	(\$28,472.53)
Cost of investments	(1,951,698.19)
Cost of initial investments	122,787.95
CARP operating costs	(106,313.75)
Distributions of fees	(78,517,338.21)
	-----
	(\$80,481,034.73)

Funds available 10.00

PLUS:

Face amount of securities due	\$1,951,711.48
	-----
	\$1,951,711.48

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

-----  
\$1,951,721.48  
=====

007 23 2015

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$1,951,711.48	04S	B	09/10/15	912796GL7		(\$13.29)	\$1,951,698.19
	<b>\$1,951,711.48</b>	<b>04S Total</b>				<b>\$0.00</b>	<b>(\$13.29)</b>	<b>\$1,951,698.19</b>



Run: 3:00P  
10/14/2015

2003 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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RECEIPTS:

Royalty fees deposited	\$67,504,619.52
Interest income	951,359.93
Gain on matured securities	6,190,012.41
	-----
	\$74,645,991.86

EXPENDITURES:

LD operating costs	(\$35,145.35)
Cost of investments	(2,680,128.37)
Cost of initial investments	(569,263.74)
CARP operating costs	(78,819.32)
Distributions of fees	(71,282,625.08)
	-----
	(\$74,645,981.86)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,680,146.62
	-----
	\$2,680,146.62

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

09/30/2015

-----  
\$2,680,156.62  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$2,680,146.62	03S	B	09/10/15	912796GL7		(\$18.25)	\$2,680,128.37
	<b>\$2,680,146.62</b>	<b>03S Total</b>				<b>\$0.00</b>	<b>(\$18.25)</b>	<b>\$2,680,128.37</b>

Run: 3:00P  
10/14/2015

2002 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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RECEIPTS:

Royalty fees deposited	\$68,119,599.05
Interest income	2,565,555.19
Gain on matured securities	6,790,399.20
	-----
	\$77,475,553.44

EXPENDITURES:

LD operating costs	(\$14,296.26)
Cost of investments	(2,738,627.11)
Cost of initial investments	(1,770,448.77)
CARP operating costs	(108,452.79)
Distributions of fees	(72,843,718.51)
	-----
	(\$77,475,543.44)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,738,645.76
	-----
	\$2,738,645.76

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

2002 09 30

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\$2,738,655.76  
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**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$2,738,645.76	02S	B	09/10/15	912796GL7		(\$18.65)	\$2,738,627.11
	<b>\$2,738,645.76</b>	<b>02S Total</b>				<b>\$0.00</b>	<b>(\$18.65)</b>	<b>\$2,738,627.11</b>

2001 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

RECEIPTS:

Royalty fees deposited	\$74,028,320.30
Interest income	3,352,222.64
Gain on matured securities	8,490,531.24
	-----
	\$85,871,074.18

EXPENDITURES:

LD operating costs	(\$7,228.56)
Refunds	(116.47)
Cost of investments	(2,877,570.72)
Cost of initial investments	(1,761,136.17)
CARP operating costs	(69,662.99)
Distributions of fees	(81,155,220.12)
Transfers out	(129.15)
	-----
	(\$85,871,064.18)

Funds available 10.00

PLUS:

Face amount of securities due	\$2,877,590.32
	-----
	\$2,877,590.32

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

2,877,600.32

-----  
\$2,877,600.32  
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**LICENSING DIVISION**  
**10/14/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$2,877,590.32	01S	B	09/10/15	912796GL7		(\$19.60)	\$2,877,570.72
	<b>\$2,877,590.32</b>	<b>01S Total</b>				<b>\$0.00</b>	<b>(\$19.60)</b>	<b>\$2,877,570.72</b>

2000 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

RECEIPTS:

Royalty fees deposited	\$67,994,765.33
Interest income	2,951,446.97
Gain on matured securities	9,313,891.99
Transfers in	129.15
	-----
	\$80,260,233.44

EXPENDITURES:

LD operating costs	(\$24,839.67)
Refunds	(1,503.26)
Cost of investments	(3,053,555.52)
Cost of initial investments	43,632.02
CARP operating costs	(45,968.73)
Distributions of fees	(77,177,988.28)
	-----
	(\$80,260,223.44)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,053,576.31
	-----
	\$3,053,576.31

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION 09/30/2015  
-----  
\$3,053,586.31  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$3,053,576.31	00S	B	09/10/15	912796GL7		(\$20.79)	\$3,053,555.52
	<b>\$3,053,576.31</b>	<b>00S Total</b>				<b>\$0.00</b>	<b>(\$20.79)</b>	<b>\$3,053,555.52</b>



1999 SATELLITE ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

RECEIPTS:

Royalty fees deposited	\$80,674,006.74	
Interest income	4,866,473.30	
Gain on matured securities	13,574,557.79	
Transfers in	132,147.04	
	-----	
		\$99,247,184.87

EXPENDITURES:

LD operating costs	(\$40,282.71)	
Cost of investments	(536,930.03)	
Cost of initial investments	(1,164,597.82)	
CARP operating costs	(200,472.92)	
Distributions of fees	(97,275,934.39)	
Transfers out	(28,957.00)	
	-----	
		(\$99,247,174.87)

Funds available 10.00

PLUS:

Face amount of securities due	\$536,933.69	
	-----	
		\$536,933.69

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION 09/30/15  
-----  
\$536,943.69  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$536,933.69	99S	B	09/10/15	912796GL7		(\$3.66)	\$536,930.03
	<b>\$536,933.69</b>	<b>99S Total</b>				<b>\$0.00</b>	<b>(\$3.66)</b>	<b>\$536,930.03</b>
		<b>Grand</b>						
	<b>\$1,072,688,710.52</b>	<b>Total</b>				<b>\$276,658.37</b>	<b>\$166,978.37</b>	<b>\$1,073,132,347.26</b>

Run: 3:00P  
10/14/2015

2015 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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RECEIPTS:

Royalty fees deposited	\$123,378.48	
Interest income	69.73	
	-----	\$123,448.21

EXPENDITURES:

LD operating costs	(\$85,788.00)	
Cost of investments	(37,186.80)	
Cost of initial investments	(84.58)	
CRJ Operating Costs	(309.10)	
	-----	(\$123,368.48)

Funds available 79.73

PLUS:

Face amount of securities due	\$37,186.80	
	-----	\$37,186.80

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

MAR 31 2016

-----  
\$37,266.53  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
03/31/16	\$37,186.80	15D	N	09/08/15	912828C40	\$61.34	23.24	\$37,271.38
	<b>\$37,186.80</b>	<b>15D Total</b>				<b>\$61.34</b>	<b>23.24</b>	<b>\$37,271.38</b>

DISTRIBUTION BREAKDOWN  
2015 DART

TOTAL DART ROYALTY POOL	\$	37,266.53	100.000%
 Sound Recording Fund	 \$	 24,844.35	 66.667%
Nonfeatured Musicians Subfund	\$	652.16	2.625%
Nonfeatured vocalists Subfund	\$	341.61	1.375%
RemainingBalance	\$	23,850.58	
Copyright Owners Subfund	\$	14,310.35	60.000%
Featured Artist Subfund	\$	9,540.23	40.000%
 Musical Works Fund	 \$	 12,422.18	 33.333%
Music Publishers subfund	\$	6,211.09	50.000%
Writers Subfund	\$	6,211.09	50.000%

RECEIPTS:

Royalty fees deposited	\$366,760.26	
Gain on matured securities	16.13	
	-----	
		\$366,776.39

EXPENDITURES:

LD operating costs	(\$80,224.09)	
Estimated LD Operating Costs	(69,020.00)	
Cost of investments	(186,367.52)	
CRJ Operating Costs	(20,900.74)	
Estimated CRJ Operating Costs	(110.00)	
Distributions of fees	(4,797.39)	
	-----	
		(\$361,419.74)

Funds available 5,356.65

PLUS:

Face amount of securities due	\$186,368.79	
	-----	
		\$186,368.79

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

-----  
\$191,725.44  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$186,368.79	14D	B	09/10/15	912796GL7		(\$1.27)	\$186,367.52
	<b>\$186,368.79</b>	<b>14D Total</b>				<b>\$0.00</b>	<b>(\$1.27)</b>	<b>\$186,367.52</b>

DISTRIBUTION BREAKDOWN  
2014 DART

TOTAL DART ROYALTY POOL	\$	191,725.44	100.000%
 Sound Recording Fund	 \$	 127,816.96	 66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	127,816.96	
Copyright Owners Subfund	\$	76,690.18	60.000%
Featured Artist Subfund	\$	51,126.78	40.000%
 Musical Works Fund	 \$	 63,908.48	 33.333%
Music Publishers subfund	\$	31,954.24	50.000%
Writers Subfund	\$	31,954.24	50.000%



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10/14/2015

2013 DART ROYALTY FEES  
Balance Sheet  
As of 09/30/2015

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RECEIPTS:

Royalty fees deposited	\$748,777.16	
Interest income	1,031.18	
Gain on matured securities	91.28	
	-----	
		\$749,899.62

EXPENDITURES:

LD operating costs	(\$122,780.26)	
Cost of investments	(215,976.20)	
Cost of initial investments	(756.36)	
CRJ Operating Costs	(43.03)	
Distributions of fees	(406,485.09)	
	-----	
		(\$746,040.94)

Funds available 3,858.68

PLUS:

Face amount of securities due	\$215,977.67	
	-----	
		\$215,977.67

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION 10/13/2015  
-----  
\$219,836.35  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$215,977.67	13D	B	09/10/15	912796GL7		(\$1.47)	\$215,976.20
	<b>\$215,977.67</b>	<b>13D Total</b>				<b>\$0.00</b>	<b>(\$1.47)</b>	<b>\$215,976.20</b>

DISTRIBUTION BREAKDOWN  
2013 DART

TOTAL DART ROYALTY POOL	\$	219,836.35	100.000%
Sound Recording Fund	\$	146,557.57	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	146,557.57	
Copyright Owners Subfund	\$	87,934.54	60.000%
Featured Artist Subfund	\$	58,623.03	40.000%
Musical Works Fund	\$	73,278.78	33.333%
Music Publishers subfund	\$	36,639.39	50.000%
Writers Subfund	\$	36,639.39	50.000%

Run: 3:00P  
10/14/2015

2012 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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RECEIPTS:

Royalty fees deposited	\$1,992,396.27	
Interest income	8,360.08	
Gain on matured securities	435.96	
Transfers in	42,147.99	
	-----	
		\$2,043,340.30

EXPENDITURES:

LD operating costs	(\$232,234.85)	
Cost of investments	(602,851.06)	
Cost of initial investments	(7,122.85)	
CRJ Operating Costs	(196.55)	
Distributions of fees	(1,196,754.01)	
Transfers out	(4,057.73)	
	-----	
		(\$2,043,217.05)

Funds available 123.25

PLUS:

Face amount of securities due	\$602,855.17	
	-----	
		\$602,855.17

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

-----  
\$602,978.42  
=====

Licensing Division, Fiscal Section  
OCTOBER 15, 2015

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$602,855.17	12D	B	09/10/15	912796GL7		(\$4.11)	\$602,851.06
	<b>\$602,855.17</b>	<b>12D Total</b>				<b>\$0.00</b>	<b>(\$4.11)</b>	<b>\$602,851.06</b>

DISTRIBUTION BREAKDOWN  
2012 DART

TOTAL DART ROYALTY POOL	\$	602,978.42	100.000%
 Sound Recording Fund	 \$	 -	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	-	
Copyright Owners Subfund			60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 602,978.42	 33.333%
Music Publishers subfund	\$	301,489.21	50.000%
Writers Subfund	\$	301,489.21	50.000%

Run: 3:00P  
10/14/2015

2011 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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RECEIPTS:

Royalty fees deposited	\$2,375,791.26	
Interest income	13,992.20	
Gain on matured securities	1,025.33	
Transfers in	5,621.86	
	-----	
		\$2,396,430.65

EXPENDITURES:

LD operating costs	(\$262,797.73)	
Refunds	(1,480.69)	
Cost of investments	(72,672.16)	
Cost of initial investments	(13,562.82)	
CRJ Operating Costs	(672.10)	
Distributions of fees	(1,953,112.15)	
Transfers out	(92,111.34)	
	-----	
		(\$2,396,408.99)

Funds available 21.66

PLUS:

Face amount of securities due	\$72,672.65	
	-----	
		\$72,672.65

LESS:

	-----	
		\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION 09/30/2015

	-----	
		\$72,694.31
	=====	

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$72,672.65	11D	B	09/10/15	912796GL7		(\$0.49)	\$72,672.16
	<b>\$72,672.65</b>	<b>11D Total</b>				<b>\$0.00</b>	<b>(\$0.49)</b>	<b>\$72,672.16</b>



DISTRIBUTION BREAKDOWN  
2011 DART

TOTAL DART ROYALTY POOL	\$	72,694.31	100.000%
Sound Recording Fund	\$	35,394.96	66.667%
Nonfeatured Musicians Subfund	\$	218.00	2.625%
Nonfeatured vocalists Subfund	\$	114.20	1.375%
RemainingBalance	\$	35,062.76	
Copyright Owners Subfund	\$	21,037.65	60.000%
Featured Artist Subfund	\$	14,025.11	40.000%
Musical Works Fund	\$	33,716.02	33.333%
Music Publishers subfund	\$	16,858.01	50.000%
Writers Subfund	\$	16,858.01	50.000%

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10/14/2015

2010 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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RECEIPTS:

Royalty fees deposited	\$1,988,179.66	
Interest income	3,453.16	
Gain on matured securities	2,161.31	
Transfers in	13,956.93	
	-----	
		\$2,007,751.06

EXPENDITURES:

LD operating costs	(\$161,566.62)	
Cost of investments	(202,149.97)	
Cost of initial investments	(4,581.32)	
CRJ Operating Costs	(672.99)	
Distributions of fees	(1,637,924.92)	
Transfers out	(263.93)	
	-----	
		(\$2,007,159.75)

Funds available 591.31

PLUS:

Face amount of securities due	\$202,151.35	
	-----	
		\$202,151.35

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION 09/30/2015  
-----  
\$202,742.66  
=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$202,151.35	10D	B	09/10/15	912796GL7		(\$1.38)	\$202,149.97
	<b>\$202,151.35</b>	<b>10D Total</b>				<b>\$0.00</b>	<b>(\$1.38)</b>	<b>\$202,149.97</b>

DISTRIBUTION BREAKDOWN  
2010 DART

TOTAL DART ROYALTY POOL	\$	202,742.66	100.000%
Sound Recording Fund	\$	171,196.29	66.667%
Nonfeatured Musicians Subfund			2.625%
Nonfeatured vocalists Subfund			1.375%
RemainingBalance	\$	171,196.29	
Copyright Owners Subfund	\$	102,717.74	60.000%
Featured Artist Subfund	\$	68,478.55	40.000%
Musical Works Fund	\$	30,678.98	33.333%
Music Publishers subfund	\$	15,339.49	50.000%
Writers Subfund	\$	15,339.49	50.000%

RECEIPTS:

Royalty fees deposited	\$1,584,215.78	
Interest income	4,596.16	
Gain on matured securities	1,258.15	
	-----	
		\$1,590,070.09

EXPENDITURES:

LD operating costs	(\$128,353.84)	
Refunds	(10,227.44)	
Cost of investments	(35,178.11)	
Cost of initial investments	(4,074.61)	
CRJ Operating Costs	(1,055.15)	
Distributions of fees	(1,410,788.04)	
Transfers out	(382.90)	
	-----	
		(\$1,590,060.09)

Funds available 10.00

PLUS:

Face amount of securities due	\$35,178.35	
	-----	
		\$35,178.35

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION	09/30/2015	-----
		\$35,188.35
		=====

**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$35,178.35	09D	B	09/10/15	912796GL7		(\$0.24)	\$35,178.11
	<b>\$35,178.35</b>	<b>09D Total</b>				<b>\$0.00</b>	<b>(\$0.24)</b>	<b>\$35,178.11</b>

DISTRIBUTION BREAKDOWN  
2009 DART

TOTAL DART ROYALTY POOL	\$	35,188.35	100.000%
Sound Recording Fund	\$	10,688.55	66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	10,688.55	
Copyright Owners Subfund	\$	6,413.13	60.000%
Featured Artist Subfund	\$	4,275.42	40.000%
Musical Works Fund	\$	24,114.33	33.333%
Music Publishers subfund	\$	12,055.54	50.000%
Writers Subfund	\$	12,055.54	50.000%

Run: 3:00P  
10/14/2015

2008 DART ROYALTY FEES  
FINANCIAL STATEMENT  
As of 09/30/2015

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RECEIPTS:

Royalty fees deposited	\$2,179,520.76	
Interest income	29,189.70	
Gain on matured securities	1,664.29	
Transfers in	78,795.21	
	-----	
		\$2,289,169.96

EXPENDITURES:

LD operating costs	(\$105,776.82)	
Cost of investments	(7,317.84)	
Cost of initial investments	(20,383.80)	
CRJ Operating Costs	(479.22)	
Distributions of fees	(2,154,384.82)	
Transfers out	(817.46)	
	-----	
		(\$2,289,159.96)

Funds available 10.00

PLUS:

Face amount of securities due	\$7,317.89	
	-----	
		\$7,317.89

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION

09/30/2015

-----  
\$7,327.89  
=====



**LICENSING DIVISION  
10/14/2015  
OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$7,317.89	08D	B	09/10/15	912796GL7		(\$0.05)	\$7,317.84
	<b>\$7,317.89</b>	<b>08D Total</b>				<b>\$0.00</b>	<b>(\$0.05)</b>	<b>\$7,317.84</b>

DISTRIBUTION BREAKDOWN  
2008 DART

TOTAL DART ROYALTY POOL	\$	7,327.89	100.000%
 Sound Recording Fund	 \$	 7,114.88	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	7,114.88	
Copyright Owners Subfund	\$	7,114.88	60.000%
Featured Artist Subfund			40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund	\$	-	50.000%
Writers Subfund	\$	-	50.000%

RECEIPTS:

Royalty fees deposited	\$1,940,136.34	
Interest income	24,188.76	
Gain on matured securities	18,101.18	
Transfers in	20,823.35	
	-----	
		\$2,003,249.63

EXPENDITURES:

LD operating costs	(\$81,543.33)	
Refunds	(1,168.83)	
Cost of investments	(3,769.68)	
Cost of initial investments	(9,105.22)	
CRJ Operating Costs	(12,830.16)	
Distributions of fees	(1,894,081.77)	
Transfers out	(740.64)	
	-----	
		(\$2,003,239.63)

Funds available 10.00

PLUS:

Face amount of securities due	\$3,769.71	
	-----	
		\$3,769.71

LESS:

-----  
\$0.00

FUNDS AVAILABLE FOR DISTRIBUTION 09/30/2015  
-----  
\$3,779.71  
=====

**LICENSING DIVISION**  
**10/14/2015**  
**OUTSTANDING INVESTMENTS BY FUND**

<b>DATE</b>	<b>AMOUNT</b>	<b>FUND</b>	<b>TYPE</b>	<b>ADATE</b>	<b>CUSIP</b>	<b>ACINT</b>	<b>PREMIUM/ DISCOUNT</b>	<b>TCOST</b>
10/29/15	\$3,769.71	07D	B	09/10/15	912796GL7		(\$0.03)	\$3,769.68
	<b>\$3,769.71</b>	<b>07D Total</b>				<b>\$0.00</b>	<b>(\$0.03)</b>	<b>\$3,769.68</b>

DISTRIBUTION BREAKDOWN  
2007 DART

TOTAL DART ROYALTY POOL(1)	\$	3,779.71	100.000%
 Sound Recording Fund	 \$	 3,779.71	 66.667%
Nonfeatured Musicians Subfund	\$	-	2.625%
Nonfeatured vocalists Subfund	\$	-	1.375%
RemainingBalance	\$	3,779.71	
Copyright Owners Subfund	\$	2,265.73	60.000%
Featured Artist Subfund	\$	1,510.49	40.000%
 Musical Works Fund	 \$	 -	 33.333%
Music Publishers subfund			50.000%
Writers Subfund			50.000%